

Annual Budget

School District No. 44 (North Vancouver)

June 30, 2025

School District No. 44 (North Vancouver)

June 30, 2025

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 44 (NORTH VANCOUVER) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 44 (North Vancouver) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$251,546,148 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 21st DAY OF MAY, 2024;

READ A SECOND TIME THE 21st DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 21st DAY OF MAY, 2024;

Original signed by L. Munro

Chairperson of the Board

(Corporate Seal)

Original signed by J. Stewart

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 44 (North Vancouver) Annual Budget Bylaw 2024/2025, adopted by the Board the 21st DAY OF MAY, 2024.

Original signed by J. Stewart

Secretary Treasurer

School District No. 44 (North Vancouver)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	16,585,000	16,241,375
Adult	7,000	7,375
Other	125,625	136,250
Total Ministry Operating Grant Funded FTE's	16,717,625	16,385,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	210,112,921	204,817,458
Other	8,600	10,908
Federal Grants		14,000
Tuition	9,735,500	9,735,500
Other Revenue	8,892,275	9,077,940
Rentals and Leases	2,820,324	2,696,312
Investment Income	2,074,949	2,074,949
Amortization of Deferred Capital Revenue	10,595,900	10,495,943
Total Revenue	244,240,469	238,923,010
Expenses		
Instruction	204,064,376	198,791,075
District Administration	8,513,431	8,477,018
Operations and Maintenance	36,633,798	35,238,397
Transportation and Housing	496,261	863,692
Total Expense	249,707,866	243,370,182
Net Revenue (Expense)	(5,467,397)	(4,447,172)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,072,966	2,857,896
Budgeted Surplus (Deficit), for the year	(3,394,431)	(1,589,276)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,394,431)	(1,589,276)
Budgeted Surplus (Deficit), for the year	(3,394,431)	(1,589,276)

School District No. 44 (North Vancouver)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	203,022,405	195,271,041
Operating - Tangible Capital Assets Purchased	1,086,000	2,142,076
Special Purpose Funds - Total Expense	30,768,848	32,421,564
Special Purpose Funds - Tangible Capital Assets Purchased	752,282	762,282
Capital Fund - Total Expense	15,916,613	15,677,577
Capital Fund - Tangible Capital Assets Purchased from Local Capital		785,000
Total Budget Bylaw Amount	251,546,148	247,059,540

Approved by the Board

Original signed by L. Munro May 21, 2024
Signature of the Chairperson of the Board of Education Date Signed

Original signed by P. Ryan May 21, 2024
Signature of the Superintendent Date Signed

Original signed by J. Stewart May 21, 2024
Signature of the Secretary Treasurer Date Signed

School District No. 44 (North Vancouver)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,467,397)</u>	<u>(4,447,172)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,838,282)	(2,904,358)
From Local Capital		(785,000)
From Deferred Capital Revenue	(30,961,433)	(11,404,683)
Total Acquisition of Tangible Capital Assets	<u>(32,799,715)</u>	<u>(15,094,041)</u>
Amortization of Tangible Capital Assets	<u>15,916,613</u>	<u>15,677,577</u>
Total Effect of change in Tangible Capital Assets	<u>(16,883,102)</u>	<u>583,536</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(22,350,499)</u></u>	<u><u>(3,863,636)</u></u>

School District No. 44 (North Vancouver)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	182,842,734	176,092,021
Other	8,600	10,908
Federal Grants		14,000
Tuition	9,735,500	9,735,500
Other Revenue	4,641,332	4,619,531
Rentals and Leases	2,820,324	2,696,312
Investment Income	1,986,949	1,986,949
Total Revenue	202,035,439	195,155,221
Expenses		
Instruction	173,911,413	167,369,511
District Administration	7,950,856	7,782,180
Operations and Maintenance	20,663,875	19,507,510
Transportation and Housing	496,261	611,840
Total Expense	203,022,405	195,271,041
Net Revenue (Expense)	(986,966)	(115,820)
Budgeted Prior Year Surplus Appropriation	2,072,966	2,857,896
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,086,000)	(2,142,076)
Local Capital		(600,000)
Total Net Transfers	(1,086,000)	(2,742,076)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	179,606,844	169,949,327
Other Ministry of Education and Child Care Grants		
Pay Equity	2,966,047	2,966,047
Funding for Graduated Adults	4,129	
Student Transportation Fund	40,566	40,566
Support Staff Benefits Grant	207,408	203,798
FSA Scorer Grant	17,740	17,740
Early Learning Framework (ELF) Implementation	-	3,677
Labour Settlement Funding	-	2,910,866
Total Provincial Grants - Ministry of Education and Child Care	182,842,734	176,092,021
Provincial Grants - Other	8,600	10,908
Federal Grants	-	14,000
Tuition		
Summer School Fees	55,500	55,500
International and Out of Province Students	9,680,000	9,680,000
Total Tuition	9,735,500	9,735,500
Other Revenues		
Miscellaneous		
Cheakamus	2,358,821	2,358,821
Band and Strings	745,940	734,240
Academy Fees	714,776	714,776
Donations and Recoveries	31,425	31,425
Artists for kids	371,070	366,070
Cafeteria and Vending	50,000	50,000
Other	369,300	364,199
Total Other Revenue	4,641,332	4,619,531
Rentals and Leases	2,820,324	2,696,312
Investment Income	1,986,949	1,986,949
Total Operating Revenue	202,035,439	195,155,221

School District No. 44 (North Vancouver)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	87,847,300	86,204,005
Principals and Vice Principals	12,255,829	11,890,006
Educational Assistants	19,821,218	18,561,230
Support Staff	13,316,640	13,208,484
Other Professionals	6,489,764	6,337,376
Substitutes	6,072,415	6,072,415
Total Salaries	145,803,166	142,273,516
Employee Benefits	38,553,030	34,178,348
Total Salaries and Benefits	184,356,196	176,451,864
Services and Supplies		
Services	9,773,903	9,915,143
Student Transportation	135,880	135,880
Professional Development and Travel	1,119,950	1,111,500
Rentals and Leases	26,500	26,500
Dues and Fees	84,000	84,000
Insurance	441,332	441,332
Supplies	3,681,244	3,855,772
Utilities	3,403,400	3,249,050
Total Services and Supplies	18,666,209	18,819,177
Total Operating Expense	203,022,405	195,271,041

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	65,947,396	3,601,647	1,954,645	1,487,879	75,655	4,794,900	77,862,122
1.03 Career Programs	99,025			336,033		8,000	443,058
1.07 Library Services	2,912,127		194,350	149,805		21,523	3,277,805
1.08 Counselling	3,453,992					8,500	3,462,492
1.10 Inclusive Education	10,365,175	477,614	16,846,920		792,200	655,009	29,136,918
1.30 English Language Learning	3,038,087					13,051	3,051,138
1.31 Indigenous Education	594,150	106,373	525,294			22,950	1,248,767
1.41 School Administration		7,728,283		1,208,758		72,839	9,009,880
1.60 Summer School	279,746	37,990		32,146			349,882
1.62 International and Out of Province Students	1,157,602			120,237	226,288		1,504,127
1.64 Other		151,961		27,513	224,804	82,200	486,478
Total Function 1	87,847,300	12,103,868	19,521,209	3,362,371	1,318,947	5,678,972	129,832,667
4 District Administration							
4.11 Educational Administration					850,195		850,195
4.40 School District Governance					217,137		217,137
4.41 Business Administration		151,961		1,257,761	2,197,311		3,607,033
Total Function 4	-	151,961	-	1,257,761	3,264,643	-	4,674,365
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				175,034	1,249,882		1,424,916
5.50 Maintenance Operations				8,156,587	656,292	393,443	9,206,322
5.52 Maintenance of Grounds				364,887			364,887
5.56 Utilities							-
Total Function 5	-	-	-	8,696,508	1,906,174	393,443	10,996,125
7 Transportation and Housing							
7.70 Student Transportation			300,009				300,009
Total Function 7	-	-	300,009	-	-	-	300,009
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	87,847,300	12,255,829	19,821,218	13,316,640	6,489,764	6,072,415	145,803,166

School District No. 44 (North Vancouver)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	77,862,122	21,337,667	99,199,789	3,661,089	102,860,878	100,960,800
1.03 Career Programs	443,058	118,939	561,997	82,500	644,497	758,408
1.07 Library Services	3,277,805	910,290	4,188,095	82,975	4,271,070	4,094,174
1.08 Counselling	3,462,492	973,739	4,436,231	16,500	4,452,731	4,254,558
1.10 Inclusive Education	29,136,918	7,840,545	36,977,463	403,075	37,380,538	33,616,611
1.30 English Language Learning	3,051,138	857,206	3,908,344	16,500	3,924,844	3,986,431
1.31 Indigenous Education	1,248,767	334,503	1,583,270	94,100	1,677,370	1,754,204
1.41 School Administration	9,009,880	2,028,233	11,038,113	94,600	11,132,713	10,448,640
1.60 Summer School	349,882	94,646	444,528	7,800	452,328	428,035
1.62 International and Out of Province Students	1,504,127	406,548	1,910,675	1,887,820	3,798,495	3,789,653
1.64 Other	486,478	103,809	590,287	2,725,662	3,315,949	3,277,997
Total Function 1	129,832,667	35,006,125	164,838,792	9,072,621	173,911,413	167,369,511
4 District Administration						
4.11 Educational Administration	850,195	168,816	1,019,011	227,790	1,246,801	1,205,386
4.40 School District Governance	217,137	17,371	234,508	181,925	416,433	410,720
4.41 Business Administration	3,607,033	822,481	4,429,514	1,858,108	6,287,622	6,166,074
Total Function 4	4,674,365	1,008,668	5,683,033	2,267,823	7,950,856	7,782,180
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,424,916	323,475	1,748,391	1,176,450	2,924,841	2,947,656
5.50 Maintenance Operations	9,206,322	2,050,484	11,256,806	2,682,435	13,939,241	12,923,476
5.52 Maintenance of Grounds	364,887	83,906	448,793	620,000	1,068,793	1,059,728
5.56 Utilities	-	-	-	2,731,000	2,731,000	2,576,650
Total Function 5	10,996,125	2,457,865	13,453,990	7,209,885	20,663,875	19,507,510
7 Transportation and Housing						
7.70 Student Transportation	300,009	80,372	380,381	115,880	496,261	611,840
Total Function 7	300,009	80,372	380,381	115,880	496,261	611,840
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	145,803,166	38,553,030	184,356,196	18,666,209	203,022,405	195,271,041

School District No. 44 (North Vancouver)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	27,270,187	28,725,437
Other Revenue	4,250,943	4,458,409
Total Revenue	31,521,130	33,183,846
Expenses		
Instruction	30,152,963	31,421,564
District Administration	562,575	694,838
Operations and Maintenance	53,310	53,310
Transportation and Housing	-	251,852
Total Expense	30,768,848	32,421,564
Net Revenue (Expense)	752,282	762,282
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(752,282)	(762,282)
Total Net Transfers	(752,282)	(762,282)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			4,100,000		93,268				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	626,391	635,955		224,000	61,250	402,256	1,293,469	6,810,924	12,691,235
Other			4,000,000						
	626,391	635,955	4,000,000	224,000	61,250	402,256	1,293,469	6,810,924	12,691,235
Less: Allocated to Revenue	626,391	635,955	4,000,000	224,000	154,518	402,256	1,293,469	6,810,924	12,691,235
Deferred Revenue, end of year	-	-	4,100,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	626,391	635,955		224,000	154,518	402,256	1,293,469	6,810,924	12,691,235
Other Revenue			4,000,000						
	626,391	635,955	4,000,000	224,000	154,518	402,256	1,293,469	6,810,924	12,691,235
Expenses									
Salaries									
Teachers						153,549	299,880		9,902,649
Principals and Vice Principals						53,015	27,638		
Educational Assistants		501,583					463,817	5,371,815	
Support Staff				180,103			57,139		
Other Professionals									
Substitutes					12,753	1,024			
	-	501,583	-	180,103	12,753	207,588	848,474	5,371,815	9,902,649
Employee Benefits		134,372		43,897	2,282	51,181	287,099	1,439,109	2,788,586
Services and Supplies	53,310		3,900,000		139,483	143,487	157,896		
	53,310	635,955	3,900,000	224,000	154,518	402,256	1,293,469	6,810,924	12,691,235
Net Revenue (Expense) before Interfund Transfers	573,081	-	100,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(573,081)		(100,000)						
	(573,081)	-	(100,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	Feeding Futures Fund	Health Career Dual Credit Expansion	Violence Prevention	Metro Regional Implementation	NSSSAA
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		5,930	85,680		400,000	5,000	33,763	69,061	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	51,000	6,750		19,000	1,749,845		20,000		128,119
Other									
	51,000	6,750	-	19,000	1,749,845	-	20,000	-	128,119
Less: Allocated to Revenue	51,000	12,680	85,680	19,000	2,149,845	5,000	53,763	69,061	128,119
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	51,000	12,680	85,680	19,000	2,149,845	5,000			
Other Revenue							53,763	69,061	128,119
	51,000	12,680	85,680	19,000	2,149,845	5,000	53,763	69,061	128,119
Expenses									
Salaries									
Teachers									90,552
Principals and Vice Principals					110,550				
Educational Assistants									
Support Staff					160,021				10,383
Other Professionals									
Substitutes		11,233							
	-	11,233	-	-	270,571	-	-	-	100,935
Employee Benefits		1,447			65,513				27,184
Services and Supplies	51,000		85,680	19,000	1,813,761	5,000	53,763	69,061	
	51,000	12,680	85,680	19,000	2,149,845	5,000	53,763	69,061	128,119
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 44 (North Vancouver)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Provincial Schools Outreach	TOTAL
	<u>\$</u>	<u>\$</u>
Deferred Revenue, beginning of year	489,234	5,281,936
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care	1,619,000	26,191,075
Other		4,148,119
	<u>1,619,000</u>	<u>30,339,194</u>
Less: Allocated to Revenue	<u>2,108,234</u>	<u>31,521,130</u>
Deferred Revenue, end of year	<u>-</u>	<u>4,100,000</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care	2,108,234	27,270,187
Other Revenue		4,250,943
	<u>2,108,234</u>	<u>31,521,130</u>
Expenses		
Salaries		
Teachers	399,840	10,846,470
Principals and Vice Principals		191,203
Educational Assistants		6,337,215
Support Staff		407,646
Other Professionals	363,994	363,994
Substitutes	18,000	43,010
	<u>781,834</u>	<u>18,189,538</u>
Employee Benefits	200,036	5,040,706
Services and Supplies	1,047,163	7,538,604
	<u>2,029,033</u>	<u>30,768,848</u>
Net Revenue (Expense) before Interfund Transfers	<u>79,201</u>	<u>752,282</u>
Interfund Transfers		
Tangible Capital Assets Purchased	(79,201)	(752,282)
	<u>(79,201)</u>	<u>(752,282)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 44 (North Vancouver)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		88,000	88,000	88,000
Amortization of Deferred Capital Revenue	10,595,900		10,595,900	10,495,943
Total Revenue	10,595,900	88,000	10,683,900	10,583,943
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,916,613		15,916,613	15,677,577
Total Expense	15,916,613	-	15,916,613	15,677,577
Net Revenue (Expense)	(5,320,713)	88,000	(5,232,713)	(5,093,634)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,838,282		1,838,282	2,904,358
Local Capital			-	600,000
Total Net Transfers	1,838,282	-	1,838,282	3,504,358
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(3,482,431)	88,000	(3,394,431)	(1,589,276)