

School District
Statement of Financial Information (SOFI)
School District No. 44 (North Vancouver)
Fiscal Year Ended June 30, 2012

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2012

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

| | | |
|---|---|---|
| SCHOOL DISTRICT NUMBER 44 | NAME OF SCHOOL DISTRICT North Vancouver | YEAR 2011-2012 |
| OFFICE LOCATION(S) 2121 Lonsdale Avenue | | TELEPHONE NUMBER 604-903-3444 |
| MAILING ADDRESS | | |
| CITY North Vancouver | PROVINCE B.C. | POSTAL CODE V7M 2K6 |
| NAME OF SUPERINTENDENT John Lewis | | TELEPHONE NUMBER 604-903-3444 |
| NAME OF SECRETARY TREASURER John Lewis (Acting) | | TELEPHONE NUMBER 604-903-3444 |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2012

for School District No. 44 as required under Section 2 of the Financial Information Act.

| | |
|---|-------------------------------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION | DATE SIGNED Nov. 19, 2012 |
| SIGNATURE OF SUPERINTENDENT | DATE SIGNED Nov. 19, 2012 |
| SIGNATURE OF SECRETARY TREASURER (ACTING) | DATE SIGNED Nov. 19, 2012 |

Statement of Financial Information for Year Ended June 30, 2012

Financial Information Act-Submission Checklist

| | <i>Due Date</i> |
|--|---------------------|
| a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements). | <i>September 30</i> |
| b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | <i>September 30</i> |
| c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements). | <i>September 30</i> |
| d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | <i>September 30</i> |
| e) A schedule of remuneration and expenses, including: | <i>December 31</i> |
| <input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. | |
| <input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| <input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required. | <i>December 31</i> |
| g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information. | <i>December 31</i> |
| h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer | <i>December 31</i> |

School District Number & Name: School District 44 (North Vancouver)

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2012

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

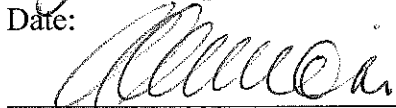
The external auditors, KPMG, LLB, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District 44



John Lewis, Superintendent and Acting Secretary Treasurer

Date:



Georgia Allison, Director of Finance

Date:

SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2011/2012

| | | |
|--|--|----------------------------------|
| SCHOOL DISTRICT NUMBER 44 | NAME OF SCHOOL DISTRICT North Vancouver | YEAR 2011/2012 |
| OFFICE LOCATION 2121 Lonsdale Avenue | | TELEPHONE NUMBER 604-903-3444 |
| CITY/PROVINCE North Vancouver, British Columbia | | POSTAL CODE V7M 2K6 |
| WEBSITE ADDRESS www.nvsd44.bc.ca | | |
| NAME OF SUPERINTENDENT John Lewis | NAME OF SECRETARY-TREASURER John Lewis (Acting Secretary-Treasurer) | |

DECLARATION AND SIGNATURES

SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 44 (North Vancouver) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The Board's Responsibility

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

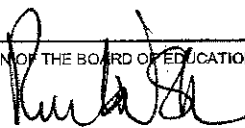

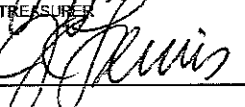
External Auditors

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

Declaration of Management and Board Chairperson

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense, changes in fund balances, and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 44 (North Vancouver) for the year ended June 30, 2012.

| | |
|---|-------------------------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION  | DATE SIGNED Sept 18, 2012 |
| SIGNATURE OF SUPERINTENDENT  | DATE SIGNED Sept 18, 2012 |
| SIGNATURE OF SECRETARY-TREASURER <i>ACTING</i>  | DATE SIGNED Sept. 18, 2012 |

**SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
2011/2012 AUDITED FINANCIAL STATEMENTS**

TABLE OF CONTENTS

| | Page |
|---|------------------|
| INDEPENDENT AUDITOR'S REPORT | 2 |
| FINANCIAL STATEMENTS | |
| Statement of Financial Position | Statement 1 4 |
| Statement of Revenue and Expense | Statement 2 5 |
| Statement of Changes in Fund Balances | Statement 3 6 |
| Statement of Cash Flows | Statement 4.1 7 |
| Statement of Cash Flows | Statement 4.2 8 |
| NOTES TO FINANCIAL STATEMENTS | 9-22 |
| SCHEDULES | |
| Operating Fund | |
| Surplus (Deficit) | Schedule A1 23 |
| Comparative Schedule of Revenue by Source | Schedule A2 24 |
| Comparative Schedule of Expense by Object | Schedule A3 25 |
| Expense by Function, Program and Object | Schedule A4.1 26 |
| Expense by Function, Program and Object | Schedule A4.2 27 |
| Changes in Deferred Contributions | Schedule A5 28 |
| Special Purpose Funds | |
| Summary of Changes | Schedule B1 29 |
| Changes in Ministry of Education Designated Special Purpose Funds | Schedule B2 30 |
| Changes in Other Special Purpose Funds | Schedule B3 31 |
| Capital Fund | |
| Capital Assets | Schedule C1 32 |
| Capital Assets - Work In Progress | Schedule C2 33 |
| Deferred Capital Contributions | Schedule C3 34 |
| Changes in Deferred Contributions | Schedule C4 35 |
| Changes in Fund Balances | Schedule C5 36 |



KPMG LLP
Chartered Accountants
St. Andrew's Square II
800-730 View Street
Victoria BC V8W 3Y7

Telephone (250) 480-3500
Telefax (250) 480-3539
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Board of Education and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 44 (North Vancouver), which comprise the statement of financial position as at June 30, 2012, the statements of revenue and expense, changes in fund balances and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of School District No. 44 (North Vancouver) as at June 30, 2012, and its results of operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information included in Schedules A1 through C5 is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

KPMG LLP

Chartered Accountants

September 18, 2012

Victoria, Canada

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2012

Statement 1

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2012 | TOTAL 2011 |
|--|----------------------|-----------------------------|-----------------------|-----------------------|-----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Cash and Cash Equivalents | \$ 28,385,845 | \$ 2,339,226 | | \$ 30,725,071 | \$ 40,619,966 |
| Accounts Receivable | | | | | |
| Due from Province - Ministry of Education | 149,088 | | | 149,088 | 136,907 |
| Due from Province - Other | | | | - | 714 |
| Other Receivables (Note 3) | 2,829,423 | 170,755 | | 3,000,178 | 8,391,470 |
| Interfund Loans | 223,064 | 144,685 | | | |
| Inventories (Note 4) | 165,327 | 203,563 | | 368,890 | 427,863 |
| Prepaid Expenses | 332,238 | 4,705 | | 336,943 | 227,618 |
| | <u>32,084,985</u> | <u>2,862,934</u> | <u>-</u> | <u>34,580,170</u> | <u>49,804,538</u> |
| Permanent Art Collection (Note 5) | | 1,545,895 | | 1,545,895 | 1,456,579 |
| Capital Assets - Net (Note 6) | | | 267,817,103 | 267,817,103 | 226,181,015 |
| TOTAL ASSETS | \$ 32,084,985 | \$ 4,408,829 | \$ 267,817,103 | \$ 303,943,168 | \$ 277,442,132 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable and Accrued Liabilities | | | | | |
| Due to Province - Ministry of Education | 57,291 | | | 57,291 | 57,315 |
| Due to Province - Other (Note 7) | 72,951 | | 7,210,599 | 7,283,550 | 7,292,385 |
| Other | 15,489,533 | | | 15,489,533 | 13,273,455 |
| Capital Lease Obligations - Current Portion (Note 9) | | | | - | 125,035 |
| Interfund Loans | | | 367,749 | | |
| Other Current Liabilities | | | | - | 1,578 |
| | <u>15,619,775</u> | <u>-</u> | <u>7,578,348</u> | <u>22,830,374</u> | <u>20,749,768</u> |
| Deferred Revenue | 5,006,306 | 75,763 | | 5,082,069 | 5,402,687 |
| Deferred Contributions | | | | | |
| Ministry of Education (Note 10) | | 13,284 | 3,245,411 | 3,258,695 | 4,133,007 |
| Other (Note 10) | | 4,319,782 | 1,011,708 | 5,331,490 | 6,584,399 |
| Accrued Employee Future Benefits (Note 11) | 6,686,857 | | | 6,686,857 | 6,447,073 |
| Deferred Capital Contributions (Note 10) | | | 167,554,445 | 167,554,445 | 144,229,857 |
| TOTAL LIABILITIES | 27,312,938 | 4,408,829 | 179,389,912 | 210,743,930 | 187,546,791 |
| Fund Balances | | | | | |
| Invested in Capital Assets | | | 93,074,005 | 93,074,005 | 74,637,471 |
| Internally Restricted (Note 13) | 4,740,000 | | (4,646,814) | 93,186 | 15,244,408 |
| Unrestricted (Note 13) | 32,047 | | | 32,047 | 13,462 |
| TOTAL FUND BALANCES | 4,772,047 | - | 88,427,191 | 93,199,238 | 89,895,341 |
| TOTAL LIABILITIES AND FUND BALANCES | \$ 32,084,985 | \$ 4,408,829 | \$ 267,817,103 | \$ 303,943,168 | \$ 277,442,132 |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2012

Statement 2

| | OPERATING | SPECIAL | CAPITAL | TOTAL | TOTAL |
|--|----------------------------|----------------------------|------------------------------|----------------------------|----------------------------|
| | FUND | PURPOSE | FUND | 2012 | 2011 |
| | FUND | FUNDS | FUND | 2012 | 2011 |
| REVENUE | | | | | |
| Provincial Grants - Ministry of Education | \$ 128,982,737 | \$ 857,669 | | \$ 129,840,406 | \$ 131,583,961 |
| Provincial Grants - Other | 175,452 | | | 175,452 | 250,066 |
| Federal Grants | 2,453 | | | 2,453 | 2,240 |
| Other Revenue | 9,888,582 | 7,089,042 | 98,295 | 17,075,919 | 17,572,596 |
| Rentals and Leases | 1,428,077 | | | 1,428,077 | 1,378,622 |
| Investment Income | 385,547 | 3,502 | 49,666 | 438,715 | 379,018 |
| Amortization of Deferred Capital Contributions | | | 4,258,784 | 4,258,784 | 3,932,446 |
| | <u>140,862,848</u> | <u>7,950,213</u> | <u>4,406,745</u> | <u>153,219,806</u> | <u>155,098,949</u> |
| EXPENSE | | | | | |
| Salaries | | | | | |
| Teachers | 62,635,212 | 33,867 | | 62,669,079 | 62,968,641 |
| Principals and Vice Principals | 8,349,463 | 67,226 | | 8,416,689 | 8,179,249 |
| Educational Assistants | 12,037,211 | | | 12,037,211 | 11,372,713 |
| Support Staff | 10,925,383 | | | 10,925,383 | 11,068,627 |
| Other Professionals | 3,410,272 | 23,213 | | 3,433,485 | 3,114,392 |
| Substitutes | 3,668,420 | 14,517 | | 3,682,937 | 3,450,269 |
| | <u>101,025,961</u> | <u>138,823</u> | - | <u>101,164,784</u> | <u>100,153,891</u> |
| Employee Benefits | 23,435,998 | 32,176 | | 23,468,174 | 23,117,589 |
| Services and Supplies | 11,498,471 | 6,612,622 | | 18,111,093 | 17,886,028 |
| Amortization of Capital Assets | | | 7,171,858 | 7,171,858 | 6,815,232 |
| | <u>135,960,430</u> | <u>6,783,621</u> | <u>7,171,858</u> | <u>149,915,909</u> | <u>147,972,740</u> |
| NET REVENUE (EXPENSE) | <u>\$ 4,902,418</u> | <u>\$ 1,166,592</u> | <u>\$ (2,765,113)</u> | <u>\$ 3,303,897</u> | <u>\$ 7,126,209</u> |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2012

Statement 3

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2012 | TOTAL 2011 |
|---|---------------------|-----------------------------|----------------------|----------------------|----------------------|
| FUND BALANCES, BEGINNING OF YEAR | \$ 4,448,462 | | \$ 85,446,879 | \$ 89,895,341 | \$ 82,769,132 |
| Changes for the Year | | | | | |
| Net Revenue (Expense) for the Year | 4,902,418 | 1,166,592 | (2,765,113) | 3,303,897 | 7,126,209 |
| Interfund Transfers | | | | | |
| Capital Assets Purchased (Note 14) | (1,388,884) | (1,152,783) | 2,541,667 | - | |
| Local Capital (Note 14) | (3,000,000) | | 3,000,000 | - | |
| Other (Note 14) | (189,949) | (13,809) | 203,758 | - | |
| Net Changes for the Year | <u>323,585</u> | <u>-</u> | <u>2,980,312</u> | <u>3,303,897</u> | <u>7,126,209</u> |
| FUND BALANCES, END OF YEAR | <u>\$ 4,772,047</u> | <u>\$ -</u> | <u>\$ 88,427,191</u> | <u>\$ 93,199,238</u> | <u>\$ 89,895,341</u> |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2012

Statement 4.1

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2012 | TOTAL 2011 |
|---|-----------------------|-----------------------------|-----------------|-----------------------|----------------------|
| CASH PROVIDED BY (USED FOR) | | | | | |
| OPERATIONS | | | | | |
| Net Revenue (Expense) for the Year | \$ 4,902,418 | \$ 1,166,592 | \$ (2,765,113) | \$ 3,303,897 | \$ 7,126,209 |
| Changes in Non-Cash Working Capital | | | | | |
| Decrease (Increase) | | | | | |
| Accounts Receivable | 5,342,294 | 37,528 | | 5,379,822 | (1,539,523) |
| Interfund Loans | (17,546,098) | 385,621 | 17,160,477 | - | - |
| Inventories | 66,216 | (7,242) | | 58,974 | 8,296 |
| Prepaid Expenses | (127,645) | 18,320 | | (109,325) | 114,726 |
| Increase (Decrease) | | | | | |
| Accounts Payable/Accrued Liabilities | 2,213,707 | | (6,487) | 2,207,220 | 7,106,151 |
| Other Current Liabilities | (1,578) | | | (1,578) | (7,512) |
| Deferred Revenue | (316,748) | (3,870) | | (320,618) | (661,895) |
| Deferred Contributions | | (429,454) | | (429,454) | (344,674) |
| Accrued Employee Future Benefits | 239,785 | | | 239,785 | 197,110 |
| Items Not Involving Cash | | | | | |
| Amortization of Capital Assets | | | 7,171,858 | 7,171,858 | 6,815,232 |
| Amortization of Deferred Capital Contributions | | | (4,258,784) | (4,258,784) | (3,932,446) |
| Interfund Transfers | (4,578,833) | (1,166,592) | 5,745,425 | - | - |
| | (9,806,482) | 903 | 23,047,376 | 13,241,797 | 14,881,674 |
| FINANCING | | | | | |
| Bank Loan Paid | | | | - | (1,005,000) |
| Deferred Contributions Received - Capital | | | 25,885,605 | 25,885,605 | 20,299,669 |
| Repayment of Capital Lease obligations | | | (125,035) | (125,035) | (209,732) |
| | - | - | 25,760,570 | 25,760,570 | 19,084,937 |
| INVESTING | | | | | |
| Capital Assets Purchased - Operating | | | (1,388,884) | (1,388,884) | (1,466,589) |
| Capital Assets Purchased - Special Purpose | | | (1,152,783) | (1,152,783) | (2,683,607) |
| Capital Assets Purchased - Local Capital | | | (18,604,183) | (18,604,183) | (2,235,153) |
| Capital Assets Purchased - Deferred Contributions - Capital | | | (27,583,372) | (27,583,372) | (20,361,207) |
| Permanent Art Collection | | (89,316) | | (89,316) | (118,035) |
| Debt Financed Assets / Local Capital Purchased Assets | | | | - | 730 |
| Work in Progress Purchased from Other Funding Sources | | | (78,724) | (78,724) | (12,740,440) |
| Proceeds from Disposal of Capital Assets | | | | - | 22,750,000 |
| | - | (89,316) | (48,807,946) | (48,897,262) | (16,854,301) |
| NET INCREASE (DECREASE) IN CASH | \$ (9,806,482) | \$ (88,413) | \$ - | \$ (9,894,895) | \$ 17,112,310 |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2012

Statement 4.2

| | OPERATING FUND | SPECIAL PURPOSE FUNDS | CAPITAL FUND | TOTAL 2012 | TOTAL 2011 |
|--|----------------------|-----------------------------|-----------------|----------------------|----------------------|
| NET INCREASE (DECREASE) IN CASH | \$ (9,806,482) | \$ (88,413) | \$ - | \$ (9,894,895) | \$ 17,112,310 |
| Net Cash, Beginning of Year | 38,192,327 | 2,427,639 | | 40,619,966 | 23,507,656 |
| NET CASH, END OF YEAR | <u>\$ 28,385,845</u> | <u>\$ 2,339,226</u> | <u>\$ -</u> | <u>\$ 30,725,071</u> | <u>\$ 40,619,966</u> |
| Cash | \$ 28,385,845 | \$ 2,339,226 | | \$ 30,725,071 | \$ 40,619,966 |
| NET CASH, END OF YEAR | <u>\$ 28,385,845</u> | <u>\$ 2,339,226</u> | <u>\$ -</u> | <u>\$ 30,725,071</u> | <u>\$ 40,619,966</u> |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2012

Schedule A1

| | 2012 | | |
|--|---------------------|--------------------------|---------------------|
| | 2012 ACTUAL | AMENDED ANNUAL BUDGET | 2011 ACTUAL |
| REVENUE | | | |
| Provincial Grants - Ministry of Education | \$ 128,982,737 | \$ 128,614,482 | \$ 128,912,175 |
| Provincial Grants - Other | 175,452 | 150,000 | 250,066 |
| Federal Grants | 2,453 | 2,500 | 2,240 |
| Other Revenue | 9,888,582 | 10,161,346 | 10,665,677 |
| Rentals and Leases | 1,428,077 | 1,405,783 | 1,378,622 |
| Investment Income | 385,547 | 300,000 | 281,498 |
| | <u>140,862,848</u> | <u>140,634,111</u> | <u>141,490,278</u> |
| EXPENSE | | | |
| Salaries | | | |
| Teachers | 62,635,212 | 64,505,704 | 62,968,781 |
| Principals and Vice Principals | 8,349,463 | 8,482,937 | 8,106,504 |
| Educational Assistants | 12,037,211 | 11,653,888 | 11,372,713 |
| Support Staff | 10,925,383 | 11,545,928 | 11,068,513 |
| Other Professionals | 3,410,272 | 3,310,213 | 3,087,517 |
| Substitutes | 3,668,420 | 3,534,311 | 3,426,892 |
| | <u>101,025,961</u> | <u>103,032,981</u> | <u>100,030,920</u> |
| Employee Benefits | 23,435,998 | 23,194,567 | 23,096,110 |
| Services and Supplies | 11,498,471 | 13,636,491 | 11,349,937 |
| | <u>135,960,430</u> | <u>139,864,039</u> | <u>134,476,967</u> |
| NET REVENUE (EXPENSE), FOR THE YEAR | 4,902,418 | 770,072 | 7,013,311 |
| INTERFUND TRANSFERS | | | |
| Capital Assets Purchased | (1,388,884) | (1,607,572) | (1,466,589) |
| Local Capital | (3,000,000) | | (1,950,000) |
| Other | (189,949) | | (195,573) |
| OTHER ADJUSTMENTS TO OPERATING FUND BALANCE | | | |
| BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT) | | 837,500 | |
| SURPLUS (DEFICIT), FOR THE YEAR | 323,585 | \$ - | 3,401,149 |
| SURPLUS (DEFICIT), BEGINNING OF YEAR | 4,448,462 | | 1,047,313 |
| SURPLUS (DEFICIT), END OF YEAR | | | |
| (Section 156 (12) of School Act) | <u>\$ 4,772,047</u> | | <u>\$ 4,448,462</u> |
| SURPLUS (DEFICIT), END OF YEAR | | | |
| Internally Restricted | 4,740,000 | | |
| Unrestricted | 32,047 | | |
| | <u>\$ 4,772,047</u> | | |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2012

Schedule A2

| | 2012 | | |
|--|-----------------------|--------------------------|-----------------------|
| | 2012 ACTUAL | AMENDED ANNUAL BUDGET | 2011 ACTUAL |
| PROVINCIAL GRANTS - MINISTRY OF EDUCATION | | | |
| Operating Grant, Ministry of Education | \$ 123,912,922 | \$ 123,772,502 | \$ 124,061,862 |
| Other Ministry of Education Grants | | | |
| Pay Equity / Labour Market Adjustment | 2,966,047 | 2,966,046 | 2,966,047 |
| OLEP Second Language - French | 275,566 | 275,566 | 275,566 |
| Scorer Training / Marker Training | 18,842 | 18,842 | 18,842 |
| Community Link Planning Fund | 1,043,826 | 1,043,826 | 1,043,826 |
| Ready Set Learn | 61,250 | 63,700 | 66,150 |
| Carbon Tax | 112,871 | 90,000 | 93,789 |
| Education Guarantee | 367,413 | 160,000 | 176,093 |
| Strong Starts | 224,000 | 224,000 | 210,000 |
| | <u>128,982,737</u> | <u>128,614,482</u> | <u>128,912,175</u> |
| PROVINCIAL GRANTS - OTHER | <u>175,452</u> | <u>150,000</u> | <u>250,066</u> |
| FEDERAL GRANTS | <u>2,453</u> | <u>2,500</u> | <u>2,240</u> |
| OTHER REVENUE | | | |
| Summer School Fees | 114,500 | 114,250 | 136,150 |
| Continuing Education | 5,750 | 30,000 | 10,500 |
| Offshore Tuition Fees | 7,160,305 | 7,678,000 | 7,835,473 |
| Miscellaneous | | | |
| Elementary Band & Strings | 522,788 | 502,800 | 546,091 |
| NV Outdoor School Revenue | 1,091,489 | 1,286,500 | 1,278,155 |
| Reading 44 / Math 44 | 39,073 | 48,000 | 70,224 |
| Sundry (Crossing Guards / Transportation / School Meals) | 898,299 | 454,796 | 718,049 |
| Recoveries (Custodial Costs / WV Athletic Coord / Donations) | 56,378 | 47,000 | 71,035 |
| | <u>9,888,582</u> | <u>10,161,346</u> | <u>10,665,677</u> |
| RENTALS AND LEASES | <u>1,428,077</u> | <u>1,405,783</u> | <u>1,378,622</u> |
| INVESTMENT INCOME | <u>385,547</u> | <u>300,000</u> | <u>281,498</u> |
| TOTAL OPERATING REVENUE | <u>\$ 140,862,848</u> | <u>\$ 140,634,111</u> | <u>\$ 141,490,278</u> |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2012

Schedule A3

| | 2012 | | |
|-------------------------------------|------------------------------|------------------------------|------------------------------|
| | 2012 ACTUAL | AMENDED ANNUAL BUDGET | 2011 ACTUAL |
| SALARIES | | | |
| Teachers | \$ 62,635,212 | \$ 64,505,704 | \$ 62,968,781 |
| Principals and Vice Principals | 8,349,463 | 8,482,937 | 8,106,504 |
| Educational Assistants | 12,037,211 | 11,653,888 | 11,372,713 |
| Support Staff | 10,925,383 | 11,545,928 | 11,068,513 |
| Other Professionals | 3,410,272 | 3,310,213 | 3,087,517 |
| Substitutes | 3,668,420 | 3,534,311 | 3,426,892 |
| | <u>101,025,961</u> | <u>103,032,981</u> | <u>100,030,920</u> |
| EMPLOYEE BENEFITS | 23,435,998 | 23,194,567 | 23,096,110 |
| TOTAL SALARIES AND BENEFITS | <u>124,461,959</u> | <u>126,227,548</u> | <u>123,127,030</u> |
| SERVICES AND SUPPLIES | | | |
| Services | 4,496,307 | 4,978,974 | 4,110,529 |
| Student Transportation | 134,516 | 142,000 | 144,640 |
| Professional Development and Travel | 645,037 | 676,339 | 594,692 |
| Rentals and Leases | 6,069 | 6,000 | 13,080 |
| Dues and Fees | 55,596 | 58,700 | 59,273 |
| Insurance | 274,595 | 442,700 | 352,916 |
| Interest | 6,720 | 9,058 | 16,709 |
| Supplies | 3,821,939 | 5,188,220 | 3,997,333 |
| Utilities | 2,057,692 | 2,134,500 | 2,060,765 |
| TOTAL SERVICES AND SUPPLIES | <u>11,498,471</u> | <u>13,636,491</u> | <u>11,349,937</u> |
| TOTAL OPERATING EXPENSE | <u>\$ 135,960,430</u> | <u>\$ 139,864,039</u> | <u>\$ 134,476,967</u> |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
 OPERATING FUND
 EXPENSE BY FUNCTION, PROGRAM AND OBJECT
 YEAR ENDED JUNE 30, 2012

| | TEACHERS SALARIES | PRINCIPALS & VICE PRINCIPALS SALARIES | EDUCATIONAL ASSISTANTS SALARIES | SUPPORT STAFF SALARIES | OTHER PROFESSIONALS SALARIES | SUBSTITUTES SALARIES | TOTAL SALARIES |
|--|----------------------|---------------------------------------|---------------------------------|------------------------|------------------------------|----------------------|-----------------------|
| 1 INSTRUCTION | | | | | | | |
| 1.02 Regular Instruction | \$ 49,407,210 | \$ 2,549,598 | \$ 1,854,381 | \$ 1,495,346 | \$ 348 | \$ 3,009,253 | \$ 58,316,116 |
| 1.03 Career Programs | 59,277 | | | 122,823 | | 2,713 | 184,813 |
| 1.07 Library Services | 1,657,789 | 117,693 | 185,098 | 137,486 | | 2,737 | 2,100,803 |
| 1.08 Counselling | 2,408,069 | | | | | 790 | 2,408,859 |
| 1.10 Special Education | 5,806,874 | 341,862 | 9,229,896 | 484,838 | | 212,305 | 16,075,775 |
| 1.30 English as a Second Language | 894,868 | | | 107,748 | | 868 | 1,003,504 |
| 1.31 Aboriginal Education | 286,412 | 125,793 | 387,068 | | | 19,860 | 819,133 |
| 1.41 School Administration | | 4,877,932 | | 1,154,156 | | 79,341 | 6,211,429 |
| 1.60 Summer School | 342,575 | | | 37,027 | | | 379,602 |
| 1.61 Continuing Education | 1,027,339 | 198,313 | 80,489 | 95,147 | | 17,873 | 1,419,138 |
| 1.62 Off Shore Students | 742,149 | | | 83,776 | 79,230 | 173 | 905,328 |
| 1.64 Other | | | | 309,141 | | 4,788 | 313,929 |
| Total Function 1 | 62,630,652 | 8,311,191 | 11,736,689 | 4,027,288 | 79,578 | 3,350,721 | 90,136,229 |
| 4 DISTRICT ADMINISTRATION | | | | | | | |
| 4.11 Educational Administration | | | | | 730,116 | | 730,116 |
| 4.40 School District Governance | | | | | 145,957 | | 145,957 |
| 4.41 Business Administration | | | | 832,891 | 1,378,773 | 9,326 | 2,220,990 |
| Total Function 4 | - | - | - | 832,891 | 2,254,846 | 9,326 | 3,097,063 |
| 5 OPERATIONS AND MAINTENANCE | | | | | | | |
| 5.41 Operations and Maintenance Administration | 4,650 | 38,272 | | 50,481 | 586,323 | 1,394 | 661,120 |
| 5.50 Maintenance Operations | | | | 5,691,341 | 489,525 | 303,933 | 6,484,799 |
| 5.52 Maintenance of Grounds | | | | 297,986 | | | 297,986 |
| Total Function 5 | 4,650 | 38,272 | - | 6,039,818 | 1,075,848 | 305,327 | 7,463,915 |
| 7 TRANSPORTATION AND HOUSING | | | | | | | |
| 7.70 Student Transportation | | | 300,322 | 25,366 | | 3,046 | 328,754 |
| Total Function 7 | - | - | 300,322 | 25,366 | - | 3,046 | 328,754 |
| 9 DEBT SERVICES (OPERATING) | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| TOTAL FUNCTIONS 1 - 9 | \$ 62,635,212 | \$ 8,349,483 | \$ 12,037,211 | \$ 10,925,383 | \$ 3,410,272 | \$ 3,668,420 | \$ 101,025,961 |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
 OPERATING FUND
 EXPENSE BY FUNCTION, PROGRAM AND OBJECT
 YEAR ENDED JUNE 30, 2012

| | TOTAL SALARIES | EMPLOYEE BENEFITS | TOTAL SALARIES AND BENEFITS | SERVICES AND SUPPLIES | 2012 ACTUAL | 2012 AMENDED ANNUAL BUDGET | 2011 ACTUAL |
|--|-----------------------|----------------------|-----------------------------|-----------------------|-----------------------|----------------------------|-----------------------|
| 1 INSTRUCTION | | | | | | | |
| 1.02 Regular Instruction | \$ 56,316,116 | \$ 14,285,511 | \$ 72,601,627 | \$ 3,511,012 | \$ 76,112,639 | \$ 76,623,890 | \$ 76,655,032 |
| 1.03 Career Programs | 184,613 | 39,702 | 224,315 | 46,444 | 270,759 | 334,502 | 271,029 |
| 1.07 Library Services | 2,100,803 | 498,209 | 2,599,012 | 28,582 | 2,627,594 | 2,843,078 | 2,740,204 |
| 1.08 Counselling | 2,406,859 | 562,356 | 2,969,215 | 11,543 | 2,980,758 | 2,920,289 | 2,948,669 |
| 1.10 Special Education | 16,075,775 | 3,325,329 | 19,401,104 | 288,412 | 19,689,516 | 20,575,697 | 19,409,039 |
| 1.30 English as a Second Language | 1,003,504 | 236,181 | 1,239,685 | 15,489 | 1,255,184 | 1,254,205 | 1,473,041 |
| 1.31 Aboriginal Education | 819,133 | 152,340 | 971,473 | 28,692 | 1,000,165 | 1,136,938 | 950,865 |
| 1.41 School Administration | 6,211,429 | 1,302,824 | 7,514,253 | 163,060 | 7,677,313 | 7,231,507 | 7,443,906 |
| 1.60 Summer School | 379,602 | 68,652 | 448,254 | 11,081 | 469,335 | 447,139 | 383,446 |
| 1.81 Continuing Education | 1,419,138 | 326,385 | 1,745,523 | 153,221 | 1,898,744 | 1,518,908 | 1,420,332 |
| 1.82 Off Shore Students | 905,328 | 213,506 | 1,118,834 | 508,381 | 1,627,215 | 3,925,063 | 1,691,280 |
| 1.64 Other | 313,928 | 44,985 | 358,914 | 416,773 | 775,687 | 1,241,179 | 658,943 |
| Total Function 1 | 90,136,229 | 21,055,980 | 111,192,209 | 5,182,700 | 116,374,909 | 120,054,395 | 116,055,786 |
| 4 DISTRICT ADMINISTRATION | | | | | | | |
| 4.11 Educational Administration | 730,116 | 151,455 | 881,571 | 255,781 | 1,137,352 | 1,068,752 | 1,038,971 |
| 4.40 School District Governance | 145,957 | 21,177 | 167,134 | 180,431 | 347,565 | 261,195 | 267,444 |
| 4.41 Business Administration | 2,220,990 | 443,154 | 2,664,144 | 740,533 | 3,404,677 | 3,294,839 | 3,050,363 |
| Total Function 4 | 3,097,063 | 615,786 | 3,712,849 | 1,176,745 | 4,889,594 | 4,614,776 | 4,356,798 |
| 5 OPERATIONS AND MAINTENANCE | | | | | | | |
| 5.41 Operations and Maintenance Administration | 661,120 | 118,331 | 799,451 | 523,172 | 1,322,623 | 1,153,615 | 1,102,292 |
| 5.50 Maintenance Operations | 6,484,789 | 1,512,309 | 7,997,108 | 2,056,530 | 10,052,638 | 10,543,005 | 9,869,447 |
| 5.52 Maintenance of Grounds | 297,995 | 66,050 | 364,046 | 428,258 | 790,304 | 868,028 | 851,227 |
| 5.66 Utilities | - | - | - | 2,066,087 | 2,066,087 | 2,124,500 | 2,060,765 |
| Total Function 5 | 7,463,915 | 1,696,690 | 9,160,605 | 5,066,057 | 14,221,662 | 14,689,148 | 13,872,731 |
| 7 TRANSPORTATION AND HOUSING | | | | | | | |
| 7.70 Student Transportation | 328,754 | 67,542 | 396,296 | 71,249 | 467,545 | 486,562 | 177,831 |
| Total Function 7 | 328,754 | 67,542 | 396,296 | 71,249 | 467,545 | 486,662 | 177,831 |
| 9 DEBT SERVICES (OPERATING) | | | | | | | |
| 9.94 Interest on Temporary Borrowing | - | - | - | 6,720 | 6,720 | 8,058 | 13,821 |
| Total Function 9 | - | - | - | 6,720 | 6,720 | 9,058 | 13,821 |
| TOTAL FUNCTIONS 1 - 9 | \$ 101,025,981 | \$ 23,435,988 | \$ 124,461,969 | \$ 11,488,471 | \$ 135,950,430 | \$ 135,864,039 | \$ 134,476,967 |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2012

Schedule A5

BALANCE, BEGINNING OF YEAR

Changes for the Year

Increase:

_____ -

Decrease:

_____ -

Net Changes for the Year

_____ -

BALANCE, END OF YEAR

\$ -

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
 SPECIAL PURPOSE FUNDS
 SUMMARY OF CHANGES
 YEAR ENDED JUNE 30, 2012

| | MINISTRY OF EDUCATION DESIGNATED | OTHER | SCHOOL GENERATED FUNDS | RELATED ENTITIES | TOTAL |
|---|----------------------------------|--------------|------------------------|------------------|--------------|
| DEFERRED CONTRIBUTIONS | | | | | |
| DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR | \$ 251,353 | \$ 1,770,299 | \$ 2,740,858 | | \$ 4,762,520 |
| Add: Contributions Received | | | | | |
| Provincial Grants - Ministry of Education | 618,432 | | | | 618,432 |
| Other | 554,865 | | 6,342,781 | | 6,897,646 |
| Investment Income | 1,425 | 3,256 | | | 4,681 |
| | 619,857 | 558,121 | 6,342,781 | | 7,520,759 |
| Less: Allocated to Revenue | 887,956 | 569,719 | 6,522,558 | | 7,980,233 |
| DEFERRED CONTRIBUTIONS, END OF YEAR | \$ 13,284 | \$ 1,759,701 | \$ 2,561,081 | \$ - | \$ 4,333,066 |
| REVENUE AND EXPENSE | | | | | |
| REVENUE | | | | | |
| Provincial Grants - Ministry of Education | 857,669 | | | | 857,669 |
| Other Revenue | | 556,484 | 6,522,558 | | 7,089,042 |
| Investment Income | 267 | 3,235 | | | 3,502 |
| | 857,936 | 559,719 | 6,522,558 | | 7,950,213 |
| EXPENSE | | | | | |
| Salaries | | | | | |
| Teachers | | 33,967 | | | 33,967 |
| Principals and Vice Principals | | 57,228 | | | 57,228 |
| Other Professionals | | 23,213 | | | 23,213 |
| Substitutes | | 14,517 | | | 14,517 |
| Employee Benefits | | 138,823 | | | 138,823 |
| Services and Supplies | | 32,176 | | | 32,176 |
| | 87,524 | 383,071 | 6,162,027 | | 6,612,622 |
| | 87,524 | 554,070 | 6,162,027 | | 6,783,621 |
| | 790,412 | 15,649 | 360,551 | | 1,166,592 |
| NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | | | | | |
| Capital Assets Purchased | (780,412) | (15,649) | | | (1,166,592) |
| Other | | | | | |
| | (780,412) | (15,649) | | | (1,166,592) |
| NET REVENUE (EXPENSE) | \$ - | \$ - | \$ - | \$ - | \$ - |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2012

| | 270 Metro Regional Implementation | Violence Prevention | Artistsfor Kids | NVOS Special Projects | TOTAL |
|---|--|------------------------|--------------------|-----------------------------|--------------|
| DEFERRED CONTRIBUTIONS | | | | | |
| DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR | \$ 231,748 | \$ 27,512 | \$ 1,507,477 | \$ 3,562 | \$ 1,770,299 |
| Add: Contributions Received | | | | | |
| Other | 26,000 | 20,000 | 506,865 | | 554,865 |
| Investment Income | 2,899 | 336 | | 21 | 3,256 |
| | 28,899 | 20,336 | 506,865 | 21 | 558,121 |
| Less: Allocated to Revenue | 50,316 | 24,114 | 485,289 | - | 599,719 |
| DEFERRED CONTRIBUTIONS, END OF YEAR | \$ 210,331 | \$ 23,734 | \$ 1,521,053 | \$ 3,583 | \$ 1,758,701 |
| REVENUE AND EXPENSE | | | | | |
| REVENUE | | | | | |
| Other Revenue | 47,417 | 23,778 | 485,289 | | 566,484 |
| Investment Income | 2,899 | 336 | | | 3,235 |
| | 50,316 | 24,114 | 485,289 | - | 569,719 |
| EXPENSE | | | | | |
| Salaries | | | | | |
| Teachers | | | 33,867 | | 33,867 |
| Principals and Vice Principals | | | 67,228 | | 67,228 |
| Other Professionals | | | 23,213 | | 23,213 |
| Substitutes | | | 14,517 | | 14,517 |
| Employee Benefits | | | 138,823 | | 138,823 |
| Services and Supplies | 60,316 | 24,114 | 32,176 | | 92,176 |
| | 50,316 | 24,114 | 308,641 | | 383,071 |
| NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS | - | - | 479,640 | - | 554,070 |
| | | | 15,649 | | 15,649 |
| INTERFUND TRANSFERS | | | | | |
| Capital Assets Purchased | | | (15,649) | | (15,649) |
| NET REVENUE (EXPENSE) | \$ - | \$ - | \$ - | \$ - | \$ - |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2012

Schedule C1

| | SITES | BUILDINGS | FURNITURE AND EQUIPMENT | VEHICLES | COMPUTER SOFTWARE | COMPUTER HARDWARE | TOTAL |
|--|---------------|----------------|-------------------------|--------------|-------------------|-------------------|----------------|
| COST, BEGINNING OF YEAR | \$ 12,590,780 | \$ 246,016,415 | \$ 3,924,515 | \$ 1,525,154 | \$ 1,220,945 | \$ 4,520,975 | \$ 269,798,784 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Contributions - Bylaw | | 1,926,763 | 18,893 | | | | 1,945,656 |
| Deferred Contributions - Other | | 2,427,564 | 38,323 | | | | 2,465,887 |
| Operating Fund | | 56,805 | 163,979 | | 501,030 | 667,070 | 1,368,884 |
| Special Purpose Funds | | 782,561 | 38,500 | | 9,000 | 322,722 | 1,152,783 |
| Local Capital | | 18,545,786 | | | | 58,397 | 18,604,183 |
| Transferred from Work in Progress | | 18,263,863 | | | 449,255 | | 18,713,118 |
| | - | 42,003,342 | 259,695 | - | 959,285 | 1,048,189 | 44,270,511 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 1,225,783 | 247,398 | 315,548 | 407,432 | 2,196,161 |
| | - | - | 1,225,783 | 247,398 | 315,548 | 407,432 | 2,196,161 |
| COST, END OF YEAR | 12,590,780 | 288,019,757 | 2,968,427 | 1,277,756 | 1,864,882 | 5,161,732 | 311,873,194 |
| WORK IN PROGRESS, END OF YEAR | | 40,580,784 | | | 78,723 | | 40,659,507 |
| COST AND WORK IN PROGRESS, END OF YEAR | \$ 12,590,780 | \$ 328,600,541 | \$ 2,968,427 | \$ 1,277,756 | \$ 1,943,405 | \$ 5,161,732 | \$ 352,532,641 |
| ACCUMULATED AMORTIZATION, BEGINNING OF YEAR | | | | | | | |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | | | | | | |
| Decrease: | | | | | | | |
| Deemed Disposals | | 5,478,508 | 392,451 | 152,515 | 244,189 | 904,195 | 7,171,858 |
| | \$ 74,915,364 | \$ 2,084,257 | \$ 2,084,257 | \$ 678,244 | \$ 587,722 | \$ 1,474,254 | \$ 79,739,841 |
| ACCUMULATED AMORTIZATION, END OF YEAR | | | | | | | |
| | - | - | 1,225,783 | 247,398 | 315,548 | 407,432 | 2,196,161 |
| | - | 80,393,872 | 1,250,925 | 583,381 | 516,363 | 1,971,017 | 84,715,538 |
| CAPITAL ASSETS - NET | \$ 12,590,780 | \$ 248,206,669 | \$ 1,707,502 | \$ 694,395 | \$ 1,427,042 | \$ 3,190,715 | \$ 267,817,103 |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
 CAPITAL FUND
 CAPITAL ASSETS - WORK IN PROGRESS
 YEAR ENDED JUNE 30, 2012

| | BUILDINGS | FURNITURE AND EQUIPMENT | COMPUTER SOFTWARE | COMPUTER HARDWARE | TOTAL |
|--|----------------------|-------------------------------|----------------------|----------------------|----------------------|
| WORK IN PROGRESS, BEGINNING OF YEAR | \$ 35,672,818 | \$ | 449,254 | \$ | \$ 36,122,072 |
| Changes for the Year | | | | | |
| Increase | | | | | |
| Deferred Contributions - Bylaw | 22,963,663 | | | | 22,963,663 |
| Deferred Contributions - Other | 208,166 | | | | 208,166 |
| Operating Fund | | | 78,724 | | 78,724 |
| | <u>23,171,829</u> | <u>-</u> | <u>78,724</u> | <u>-</u> | <u>23,250,553</u> |
| Decrease | | | | | |
| Transferred to Capital Assets | 18,263,863 | | 449,255 | | 18,713,118 |
| | <u>18,263,863</u> | <u>-</u> | <u>449,255</u> | <u>-</u> | <u>18,713,118</u> |
| Net Changes for the Year | 4,907,966 | - | (370,531) | - | 4,537,435 |
| WORK IN PROGRESS, END OF YEAR | \$ 40,580,784 | \$ - | 78,723 | \$ - | \$ 40,659,507 |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2012

Schedule C3

| | BYLAW CAPITAL | OTHER PROVINCIAL | OTHER CAPITAL | TOTAL CAPITAL |
|---|-----------------------|---------------------|---------------------|-----------------------|
| DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR | \$ 124,144,124 | \$ 683,166 | \$ 1,690,379 | \$ 126,517,669 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Contributions - Capital Additions | 1,945,656 | 393,000 | 2,072,887 | 4,411,543 |
| Transferred from Work in Progress | | | 500,000 | 500,000 |
| | <u>1,945,656</u> | <u>393,000</u> | <u>2,572,887</u> | <u>4,911,543</u> |
| Decrease | | | | |
| Amortization of Deferred Capital Contributions | 4,148,815 | 18,037 | 91,932 | 4,258,784 |
| | <u>4,148,815</u> | <u>18,037</u> | <u>91,932</u> | <u>4,258,784</u> |
| Net Changes for the Year | <u>(2,203,159)</u> | <u>374,963</u> | <u>2,480,955</u> | <u>652,759</u> |
| DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR | <u>\$ 121,940,965</u> | <u>\$ 1,058,129</u> | <u>\$ 4,171,334</u> | <u>\$ 127,170,428</u> |
| WORK IN PROGRESS, BEGINNING OF YEAR | \$ 17,162,188 | | \$ 550,000 | \$ 17,712,188 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Contributions - Work in Progress | 22,963,663 | 208,166 | | 23,171,829 |
| | <u>22,963,663</u> | <u>208,166</u> | <u>-</u> | <u>23,171,829</u> |
| Decrease | | | | |
| Transferred to Deferred Capital Contributions | | | 500,000 | 500,000 |
| | <u>-</u> | <u>-</u> | <u>500,000</u> | <u>500,000</u> |
| Net Changes for the Year | <u>22,963,663</u> | <u>208,166</u> | <u>(500,000)</u> | <u>22,671,829</u> |
| WORK IN PROGRESS, END OF YEAR | <u>\$ 40,125,851</u> | <u>\$ 208,166</u> | <u>\$ 50,000</u> | <u>\$ 40,384,017</u> |
| TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR | <u>\$ 162,066,816</u> | <u>\$ 1,266,295</u> | <u>\$ 4,221,334</u> | <u>\$ 167,554,445</u> |

**SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2012**

Schedule C4

| | BYLAW CAPITAL | MINISTRY OF EDUCATION RESTRICTED CAPITAL | OTHER PROVINCIAL CAPITAL | LAND CAPITAL | OTHER CAPITAL | TOTAL |
|--|------------------|---|--------------------------------|-----------------|------------------|--------------|
| BALANCE, BEGINNING OF YEAR | \$ 2,037,291 | \$ 1,844,353 | | | \$ 2,073,242 | \$ 5,954,886 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | 24,874,252 | | | | | 24,874,252 |
| Other | | | | | (60,641) | (60,641) |
| Investment Income | (660,359) | 660,359 | | | 340,774 | 340,774 |
| COA Projects - balances closed to MOE Restricted | | | | | | - |
| Other Sources - School District Projects | 24,213,893 | 660,359 | | | 731,220 | 731,220 |
| Decrease: | | | | | 1,011,353 | 25,885,605 |
| Transferred to DCC - Capital Additions | 1,945,656 | 393,000 | | | | 4,411,543 |
| Transferred to DCC - Work in Progress | 22,963,663 | 208,166 | | | 2,072,887 | 23,171,829 |
| | 24,909,319 | 601,166 | | | 2,072,887 | 27,583,372 |
| | (695,426) | 59,193 | | | (1,061,534) | (1,697,767) |
| Net Changes for the Year | \$ 1,341,866 | \$ 1,903,546 | \$ - | \$ - | \$ 1,011,708 | \$ 4,257,119 |
| BALANCE, END OF YEAR | | | | | | |

SCHOOL DISTRICT No. 44 (NORTH VANCOUVER)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2012

Schedule C5

| | INVESTED IN CAPITAL ASSETS | LOCAL CAPITAL | FUND BALANCE |
|---|----------------------------------|-----------------------|----------------------|
| BALANCE, BEGINNING OF YEAR | \$ 74,637,471 | \$ 10,809,408 | \$ 85,446,879 |
| Changes for the Year | | | |
| Investment Income | | 147,960 | 147,960 |
| Amortization of Deferred Capital Contributions | 4,258,784 | | 4,258,784 |
| Capital Assets Purchased from Local Capital | 18,604,182 | (18,604,182) | - |
| Interfund Transfers - Capital Assets Purchased | 2,541,667 | | 2,541,667 |
| Interfund Transfers - Local Capital | | 3,000,000 | 3,000,000 |
| Amortization of Capital Assets | (7,171,858) | | (7,171,858) |
| Capital Leases Principle Paid - Operating | 111,226 | | 111,226 |
| Capital Leases Principal Paid - Special Purpose | 13,809 | | 13,809 |
| Operating WIP | 78,724 | | 78,724 |
| Net Changes for the Year | 18,436,534 | (15,456,222) | 2,980,312 |
| BALANCE, END OF YEAR | \$ 93,074,005 | \$ (4,646,814) | \$ 88,427,191 |

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 1 AUTHORITY AND PURPOSE

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 44 (North Vancouver)", and operates as "School District No. 44 (North Vancouver)". A board of education (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES

These financial statements are prepared in accordance with Canadian generally accepted accounting principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statements 4.1 and 4.2 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the combined totals.

a) Fund Accounting

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
 - Contributions restricted in use by the *School Act* or Ministry of Education.
 - Contributions restricted in use by other external bodies.
 - Funds collected and used at the school level (i.e. school-generated funds).
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and term deposits with original terms to maturity of three months or less when purchased.

c) Accounts Receivable

Accounts receivable are recorded net of allowance for doubtful accounts.

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

d) Inventories

Inventories of supplies are recorded at lower of cost and net realizable value using the average cost method. Publications for resale are recorded at cost using the first-in-first-out method. Artists for Kids inventory is recorded at cost using the specific identification method.

e) Prepaid Expenses

Payments for insurance, subscriptions, membership, and maintenance contracts for use within the District in a future period are recorded as prepaid expenses and stated at cost. Textbooks and other teaching supplies are expensed when purchased.

f) Capital Assets

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion. Work-in-progress is not amortized until put into use.
- Sites and buildings that no longer contribute to the ability of the School District to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset. Estimated useful life is as follows:

| | |
|-------------------------|----------|
| Buildings | 40 years |
| Furniture and Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

g) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of property to the School District are considered capital leases. These are accounted for as an asset and an obligation.

h) Revenue Recognition

Unrestricted operating government grants are recognized as revenue when received or receivable. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

h) Revenue Recognition (Continued)

- If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
- Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.
- If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.

i) Investment Income

Investment income, which is recorded on the accrual basis, includes interest income and realized and unrealized gains and losses.

j) Expenses

- Categories of Salaries
 - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
 - Superintendents, Assistant Superintendents, Secretary-Treasurers, Board of Education and other employees excluded from union contracts are categorized as Other Professionals.
- Allocation of Costs
 - Operating expenses are reported by function, program, and object. Whenever possible, expenses are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
 - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
 - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
 - Supplies and services are allocated based on actual identification of program.

k) Financial Instruments

Financial instruments consist of cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities. It is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. Cash and cash equivalents are carried at fair value. The fair values of the remaining financial instruments approximate their carrying values.

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

k) Financial Instruments (Continued)

The School District has designated all of its cash and cash equivalents as held for trading, and carries them at fair value with changes in fair value recognized in investment income. Accounts receivable are classified as loans and receivables; accounts payable and accrued liabilities are classified as other liabilities, all of which are measured at amortized cost. The School District has elected to continue to apply the financial instruments disclosure and presentation standards in accordance with Section 3861 of the Canadian Institute of Chartered Accountants Handbook.

l) Use of Estimates

Preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

m) Employee Future Benefits

The School District provides certain post-employment benefits including accumulated vacation pay and retirement allowances for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on service and using management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on market rates at the measurement date.

The excess of cumulative unrecognized actuarial gains (losses) over 10 percent of the accrued benefit obligation is amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan. The EARS� for employees of the School District is 10 years.

The most recent valuation of the obligation was performed at March 31, 2010 and projected to June 30, 2014. The next valuation will be performed at March 31, 2013 for use at June 30, 2013. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted.

n) Asset Retirement Obligations

The fair value of a liability for an asset retirement obligation is recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. The associated retirement costs are capitalized as part of the carrying amount of the long-lived asset and depreciated over the life of the asset.

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

o) Future Changes in Accounting Standards

Under the revised Public Sector Accounting Board (PSAB) framework, beginning with the 2012/13 fiscal year, school districts will be required to follow Public Sector Accounting (PSA) standards with or without the not-for-profit organization standards (i.e., PS 4200 series). In September 2010, the Province of British Columbia Treasury Board directed through Government Organization Accounting Standards Regulation 257/2010 requiring all school districts to adopt PSA standards without the PS 4200 series from their first fiscal year commencing after January 1, 2012.

The first fiscal year of full implementation without the PS 4200 series will be the year ended June 30, 2013. The adoption of PSA standards is to be accounted for by retroactive application with restatement of prior periods unless an exemption is permitted. Comparative figures at June 30, 2012 and July 1, 2011 will be restated. The financial statements will also include the presentation of budget figures prepared in accordance with PSA standards for the year ended June 30, 2013.

While the School District, in consultation with the Office of the Comptroller General and the Ministry of Education, has begun assessing the impact of the change in accounting framework on its financial statements, the financial impact cannot be reasonably estimated at this time. Implementing PSA standards will also have an impact on accounting financial reporting and supporting information technology systems and processes.

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

| | 2012 | 2011 |
|------------------------------|--------------------|--------------------|
| GST/PST/HST Receivable | \$994,533 | \$1,362,095 |
| Recoverable Insurance Claims | 38,868 | 3,417 |
| Recoverable Payroll | 2,610 | 2,313 |
| Sundry Billings | 1,516,574 | 372,120 |
| Land Proceeds Receivable | 0 | 5,883,100 |
| Miscellaneous Receivables | 276,838 | 560,140 |
| Special Purpose | 170,755 | 208,285 |
| | \$3,000,178 | \$8,391,470 |

**SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012**

NOTE 4 INVENTORIES

Inventories consist of the following:

| | 2012 | 2011 |
|---------------------------|------------------|-------------------|
| Publications | \$ 165,327 | \$ 231,544 |
| Artists for Kids - Prints | 203,563 | 196,319 |
| | \$368,890 | \$ 427,863 |

NOTE 5 PERMANENT ART COLLECTION

A permanent collection of artwork is recorded under the Artists For Kids program to build a lasting legacy of visual arts programs for the children of British Columbia. The permanent collection totaling \$1,545,895 (2011 - \$1,456,579) is recorded at cost or at appraised value at the time of donation. The permanent collection includes 2012 acquisitions of \$89,316 (2011 - \$118,035).

NOTE 6 CAPITAL ASSETS

| | 2012 | | | 2011 |
|-----------------------|-----------------------|-----------------------------|-----------------------|-----------------------|
| | Cost | Accumulated Amortization | Net Book Value | Net Book Value |
| Work in Progress | \$ 40,659,507 | \$ - | \$ 40,659,507 | \$ 36,122,072 |
| Sites | 12,590,780 | - | 12,590,780 | 12,590,780 |
| Buildings | 288,019,757 | 80,393,872 | 207,625,885 | 171,101,051 |
| Furniture & Equipment | 2,958,427 | 1,250,925 | 1,707,502 | 1,840,258 |
| Vehicles | 1,277,756 | 583,361 | 694,395 | 846,910 |
| Computer Software | 1,864,682 | 516,363 | 1,348,319 | 633,223 |
| Computer Hardware | 5,161,732 | 1,971,017 | 3,190,715 | 3,046,721 |
| | \$ 352,532,641 | \$ 84,715,538 | \$ 267,817,103 | \$ 226,181,015 |

**SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012**

NOTE 7 CAPITAL LOAN PAYABLE

The following loan approved under Section 144 of the *School Act* is outstanding:

| Approval Date | Year Borrowed | Interest Rate | Term | Amount Borrowed | Amount Paid | Balance O/S |
|----------------------|---------------|---------------------|-----------------|-----------------|-------------|--------------------|
| November 27, 2008 | 2008 | 0.45% - 1.02% | 1 – 3 Months | \$7,218,924 | \$0 | \$7,218,924 |
| Unamortized Discount | | | | | | (8,325) |
| Total | | | | | | <u>\$7,210,599</u> |

The Board of Education has been approved to borrow up to \$10,500,000 related to specific Capital Projects. The capital loan outstanding of \$7,218,924 is payable to the BC Provincial Treasury, Debt Management. The loan is advanced for one to three months at a time and interest is paid to the Province of British Columbia at the time of the maturity. The principal will be repaid through future land sales. The related unamortized discount on the loan interest of \$8,325 has been netted against the loan principal.

NOTE 8 LINE OF CREDIT

In 2009, the Board of Education authorized a Line of Credit of \$2,000,000 for the purposes of purchasing computer hardware and equipment in lieu of entering into capital leases at a higher interest rate. If drawn upon, the line of credit is to be paid down through future land sales, if Operating Surplus is unavailable.

NOTE 9 CAPITAL LEASES

As at June 30, 2012 the School District has does not have any capital lease obligations. (2011 - \$125,035).

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 10 DEFERRED CONTRIBUTIONS

(a) Deferred Contributions – Ministry of Education

Deferred Contributions (Ministry of Education) recorded in the special purpose funds represent government grants for repairs and maintenance, minor renovations to existing buildings and acquisition of special education equipment. Deferred Contributions (Ministry of Education) recorded in the capital fund represent government grants for new or major replacements of buildings and equipment and asset disposal proceeds restricted in use by the Ministry of Education.

| | 2012 | | | 2011 |
|---|----------------------|---------------|---------------|---------------|
| | Special Purpose Fund | Capital Fund | Total | Total |
| BALANCE, BEGINNING OF YEAR | \$ 251,363 | \$ 3,881,644 | \$ 4,133,007 | \$ 4,938,401 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Provincial Grants - Ministry of Education | \$ 618,432 | \$ 24,874,252 | \$ 25,492,684 | \$ 21,246,871 |
| Investment Income | 1,425 | - | 1,425 | 11,099 |
| Subtotal: | \$ 619,857 | \$ 24,874,253 | \$ 25,494,110 | \$ 21,257,970 |
| Decrease: | | | | |
| Transferred to Revenue | \$ 857,936 | \$ - | \$ 857,936 | \$ 2,682,885 |
| Transferred to DCC | | | | |
| - Capital Additions | - | 2,338,656 | 2,338,656 | 8,964,342 |
| - Work in Progress | - | 23,171,829 | 23,171,829 | 10,416,137 |
| Subtotal: | \$ 857,936 | \$ 25,510,486 | \$ 26,368,422 | \$ 22,063,364 |
| Net Changes for Year | \$ (238,079) | \$ (636,233) | \$ (874,312) | \$ (805,394) |
| BALANCE, END OF YEAR | \$ 13,284 | \$ 3,245,411 | \$ 3,258,695 | \$ 4,133,007 |

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 10 DEFERRED CONTRIBUTIONS (Continued)

(b) Deferred Contributions – Other

Deferred Contributions (Other) recorded in the special purpose funds represent donations and funds generated by individual schools for extra-curricular activities. Deferred contributions (Other) recorded in the capital fund represent funds designated specifically to be used for site acquisition and associated expenses.

| | 2012 | | | 2011 |
|--|-------------------------|----------------|----------------|--------------|
| | Special Purpose Fund | Capital Fund | Total | Total |
| BALANCE, BEGINNING OF YEAR | \$ 4,511,157 | \$ 2,073,242 | \$ 6,584,399 | \$ 6,185,217 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Federal Grants | \$ - | \$ (60,641) | \$ (60,641) | \$ 580,333 |
| School Generated Funds | 6,342,781 | - | 6,342,781 | 6,784,737 |
| Investment Income | 3,256 | 340,774 | 344,029 | 28,627 |
| Other Revenue | 554,865 | 731,220 | 1,286,085 | 896,747 |
| Subtotal: | 6,900,902 | 1,011,352 | 7,912,254 | 8,290,444 |
| Decrease: | | | | |
| Transferred to Revenue | 7,092,277 | - | 7,092,277 | 6,910,534 |
| Transferred to DCC - Capital Additions | - | 2,072,887 | 2,072,887 | 730,728 |
| Transferred to DCC - Work in Progress | - | - | - | 250,000 |
| Subtotal: | \$ 7,092,277 | \$ 2,072,887 | \$ 9,165,163 | \$ 7,891,262 |
| Net Changes for Year | \$ (191,375) | \$ (1,061,534) | \$ (1,252,909) | \$ 399,182 |
| BALANCE, END OF YEAR | \$ 4,319,782 | \$ 1,011,708 | \$ 5,331,490 | \$ 6,584,399 |

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 10 DEFERRED CONTRIBUTIONS (Continued)

(c) Deferred Capital Contributions

Deferred Capital Contributions represent the unamortized balance of externally restricted funding used to purchase capital assets. These contributions will be recognized as revenue in future periods on the same basis as amortization of the related capital assets.

| | <u>2012</u> | <u>2011</u> |
|--|-----------------------|-----------------------|
| | <u>Total</u> | <u>Total</u> |
| DEFERRED CAPITAL CONTRIBUTIONS BALANCE, BEGINNING OF YEAR | <u>\$ 126,517,669</u> | <u>\$ 112,339,437</u> |
| Changes for the Year | | |
| Increase: | | |
| Transferred from Deferred Contributions - Capital Additions | \$ 4,411,543 | \$ 9,695,070 |
| Transferred from Work in Progress | 500,000 | 8,415,608 |
| Subtotal: | <u>\$ 4,911,543</u> | <u>\$ 18,110,678</u> |
| Decrease: | | |
| Amortization of Deferred Capital Contributions | \$ 4,258,784 | \$ 3,932,446 |
| Net Changes for Year | <u>\$ 652,759</u> | <u>\$ 14,178,232</u> |
| DEFERRED CAPITAL CONTRIBUTIONS BALANCE, END OF YEAR | <u>\$ 127,170,428</u> | <u>\$ 126,517,669</u> |
| WORK IN PROGRESS, BEGINNING OF YEAR | <u>\$ 17,712,188</u> | <u>\$ 15,461,659</u> |
| Changes for the Year | | |
| Increase: | | |
| Transferred from Deferred Contributions | \$ 23,171,829 | \$ 10,666,137 |
| Decrease: | | |
| Transferred to Deferred Contributions | 500,000 | 8,415,608 |
| Net Changes for Year | <u>\$ 22,671,829</u> | <u>\$ 2,250,529</u> |
| WORK IN PROGRESS, END OF YEAR | <u>\$ 40,384,017</u> | <u>\$ 17,712,188</u> |
| TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR | <u>\$ 167,554,445</u> | <u>\$ 144,229,857</u> |

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 11 ACCRUED EMPLOYEE FUTURE BENEFITS

The accrued benefit obligation for employee future benefits is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

| | <u>2012</u> | <u>2011</u> |
|--|-----------------------|-----------------------|
| Accrued Benefit Obligation – April 1 | \$ 5,238,280 | \$ 5,443,982 |
| Service Cost | 367,849 | 352,289 |
| Interest Cost | 250,600 | 267,534 |
| Benefit Payments | (372,250) | (390,684) |
| Actuarial Gain | (157,702) | (434,841) |
| Accrued Benefit Obligation – March 31 | <u>\$ 5,326,777</u> | <u>\$ 5,238,280</u> |
| Reconciliation of Funded Status at End of Fiscal Year | | |
| Accrued Benefit Obligation - March 31 | \$ 5,326,777 | \$ 5,238,280 |
| Market Value of Plan Assets - March 31 | - | - |
| Funded Status - Deficit | (5,326,777) | (5,238,280) |
| Employer Contributions After Measurement Date | 108,145 | 189,141 |
| Unamortized Net Actuarial Gain | (1,468,225) | (1,397,934) |
| Accrued Benefit Liability - June 30 | <u>\$ (6,686,857)</u> | <u>\$ (6,447,073)</u> |
| Components of Net Benefit Expense | | |
| Service Cost | \$ 367,849 | \$ 352,289 |
| Interest Cost | 250,600 | 267,534 |
| Amortization of Net Actuarial Gain | (87,411) | (46,522) |
| Net Benefit Expense | <u>\$ 531,038</u> | <u>\$ 573,301</u> |

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

| | <u>2012</u> | <u>2011</u> |
|------------------------------------|-------------------|-------------------|
| Discount Rate – April 1 | 4.75% | 5.00% |
| Discount Rate – March 31 | 4.25% | 4.75% |
| Long Term Salary Growth – April 1 | 2.50% + Seniority | 2.50% + Seniority |
| Long Term Salary Growth – March 31 | 2.50% + Seniority | 2.50% + Seniority |
| EARSL – March 31 | 10 | 10 |

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 46,000 active members from school districts, and approximately 30,000 retired members from school districts. The Municipal Plan has about 173,000 active members, of which approximately 23,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2008 indicated a \$291 million deficit for basic pension benefits. The most recent valuation for the Municipal Pension Plan as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. Defined contribution plan accounting is applied to the plan as the plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, plan assets and cost to individual entities participating in the plan. The School District paid \$12,474,012 for employer contributions to these plans in the year ended June 30, 2012 (2011 - \$12,158,235).

NOTE 13 INTERNALLY RESTRICTED AND UNRESTRICTED (OPERATING FUND BALANCE), END OF YEAR

The Operating Fund Surplus at the end of June 30, 2012 was \$4,772,047, of which \$4,740,000 is internally restricted and has been appropriated by the Board for use in the 2012/13 fiscal year as listed below. The remaining \$32,047 surplus is unrestricted.

| | <u>2012</u> | <u>2011</u> |
|---|---------------------------|---------------------------|
| Restricted Surplus | | |
| Restricted Balances Schools | \$620,000 | \$710,000 |
| Salary & Benefit Expenses to support 3 year staffing plan | 2,600,000 | 2,600,000 |
| Additional Salary & Benefit Expenses to support next year staffing plan | 1,400,000 | 1,000,000 |
| Outstanding Purchase Orders as at June 30th | 120,000 | 125,000 |
| Subtotal Internally Restricted | <u>\$4,740,000</u> | <u>\$4,435,000</u> |
| Unrestricted Surplus | 32,047 | 13,462 |
| Total Available for Future Operations | <u>\$4,772,047</u> | <u>\$4,448,462</u> |

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2012, transfers were as follows:

- A transfer was made in the amount of \$189,949 from operating to capital for payment of capital leases principal (\$111,226) and computer software (\$78,724).
- A transfer was made in the amount of \$1,388,884 from operating to capital for the purchase of furniture, equipment (\$163,979), computer hardware and software (\$1,168,100), and buildings (\$56,805).
- A transfer was made in the amount of \$3,000,000 from operating to capital to support future technology and capital projects.
- A transfer in the amount of \$1,152,783 was made from special purpose to capital for Annual Facilities Grant upgrades (\$751,911) and for capital purchases of computer hardware and equipment (\$400,872).
- A transfer in the amount of \$13,809 was made from special purpose to capital for capital leases principal.

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

During the year, the District received lease and rental fees totaling \$80,000 (2011 – nil) from School District No. 64 (Gulf Islands) related to the Windsor House School in North Vancouver.

NOTE 16 COMMITMENTS

The School District has entered into contracts related to capital projects (Queen Mary, Carson Graham, Balmoral) with a remaining cost of approximately \$14,331,454.

NOTE 17 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 21, 2012.

SCHOOL DISTRICT 44 (NORTH VANCOUVER)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2012

NOTE 18 CONTINGENCIES

The School District has granted an irrevocable standby letter of credit in the amount of \$100,000 in favour of the Corporation of the District of North Vancouver. This letter is in lieu of security deposits for capital projects. A second irrevocable standby letter of credit in the amount of \$44,817 in favour of the Corporation of the District of North Vancouver was issued in lieu of a security deposit for the Highlands School capital project.

In 2011, the School District was served a writ of summons in a class action lawsuit involving 25 other school districts throughout the Province, seeking recovery of tuition fees paid for summer school courses in prior fiscal periods. The action has not yet been certified as a class action. Neither the outcome of this action nor any potential financial consequences are known at this time.

The nature of the School District's activities is such that there is usually litigation pending or in process at any time. With respect to unsettled claims at June 30, 2012, management believes the School District has valid defenses and appropriate insurance coverage in place. In the event that any claims are successful, management believes that such claims are not expected to have a material effect on the School District's financial position or operations.

NOTE 19 ECONOMIC DEPENDENCE

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP, which contemplates continuation of the School District as a "going concern".

NOTE 20 CAPITAL DISCLOSURES

The School District receives its principal source of capital through funding received from the Province of British Columbia through the Ministry of Education. The School District defines capital to be fund balances.

The School District's objectives when managing capital are to fund operations and capital asset additions. The School District manages the capital structure in conjunction with the Ministry of Education and makes adjustments based on available government funding and economic conditions. Budgets are developed and monitored to ensure capital is preserved in accordance with funding terms.

The School District is not subject to debt covenants or any other capital requirements with respect to operating funding. Funding received for designated purposes must be used for the purposes outlined in the funding letter. The School District has complied with the external restrictions on the funding provided.

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2012

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2012

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.44 (North Vancouver) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District No.44 (NORTH VANCOUVER)
FINANCIAL INFORMATION ACT REPORT (SOFI)
Fiscal Year Ended June 30, 2012**

SCHEDULE OF REMUNERATION AND EXPENSES

| <u>Elected Officials</u> | Total Remuneration | Total Expenses |
|---------------------------------|-------------------------------|-----------------------|
| BACK, HOLLY JANET | \$ 8,570 | \$ 207 |
| BAYNE, LISA M. | \$ 11,886 | \$ 36 |
| BOUMAN, SHEILA ALLISON | \$ 8,570 | \$ - |
| BUCHANAN, LINDA CHRISTINE | \$ 8,570 | \$ - |
| FORWARD, BARRY ALAN | \$ 21,195 | \$ 1,475 |
| GERLACH, CYNTHIA LOUISE | \$ 11,886 | \$ 1,229 |
| MCGRAW, MICHAEL | \$ 11,886 | \$ 460 |
| SACRE, CHRISTINE | \$ 11,886 | \$ 299 |
| SKINNER, SUSAN H. | \$ 20,476 | \$ 376 |
| STRATTON, FRANCI KATHERINE | \$ 22,463 | \$ 680 |
| TASI, MARY PIROSKA | \$ 8,570 | \$ - |
| Total Elected Officials | \$ 145,958 | \$ 4,762 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|---|-------------------------------|-----------------------|
| ABERCROMBIE, IAN THOMAS | \$ 129,795 | \$ 4,025 |
| AHLUWALIA, SHAUN | \$ 83,113 | \$ 116 |
| AIELLO, MARIA | \$ 75,077 | \$ 600 |
| ALDEN, JANIS DARLENE | \$ 81,885 | \$ - |
| ALEXIS, TARA MARIE | \$ 75,077 | \$ 100 |
| ALLAN, DAVID | \$ 75,457 | \$ - |
| ALLISON, GEORGIA VIVIAN | \$ 110,116 | \$ - |
| AMIRIECHIMEH, ZAHRA | \$ 82,442 | \$ - |
| ANDREWS, DAVID ALLEN | \$ 83,054 | \$ 372 |
| ANDREWS, ELAINE MARIE | \$ 75,077 | \$ - |
| ANTON, TERESA ROSEMARIE | \$ 83,539 | \$ 1,230 |
| ARBEZ, DIANE MARIE | \$ 81,737 | \$ - |
| ASSADI, BIJAN | \$ 75,077 | \$ - |
| AUDIA, SALVATORE | \$ 81,885 | \$ 1,524 |
| BAGSHAW, DENISE MARGARET | \$ 75,077 | \$ 108 |
| BAILEY, NORMA GAYE C. | \$ 75,077 | \$ - |
| BAILLARGEON, CARMEN | \$ 75,077 | \$ 331 |
| BAKER, BRADLEY RAYMOND | \$ 101,911 | \$ 6,829 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| BAKER, KATHLEEN MICHELE | \$ 81,885 | \$ 22 |
| BAKER, TERRI ELIZABETH | \$ 75,077 | \$ - |
| BALLOU, JEFFREY FORBES | \$ 81,677 | \$ - |
| BARSALLO, LISSETT DORIS | \$ 82,060 | \$ - |
| BARTER, KATHLEEN NORA | \$ 97,954 | \$ 3,671 |
| BATISTA, CYNTHIA MARIE | \$ 80,998 | \$ 99 |
| BATTRUM, KERRI DAWN | \$ 75,077 | \$ 719 |
| BATYI, VALERIE-ANNE | \$ 75,544 | \$ 291 |
| BAUMANN, ADAM SAMUEL | \$ 103,950 | \$ 215 |
| BEATON, PATRICIA ANN | \$ 81,885 | \$ 106 |
| BECKMANN, JOACHIM FERDINAND | \$ 81,885 | \$ - |
| BEDGOOD, KERSTIN | \$ 75,077 | \$ 695 |
| BELESKI, JANE ALICE | \$ 81,882 | \$ 490 |
| BELL, BRENDA JOYCE | \$ 103,950 | \$ 690 |
| BELL, ELIZABETH | \$ 95,974 | \$ 343 |
| BELL, GEORGINA JANICE | \$ 81,885 | \$ 67 |
| BELL, RODERICK MONTGOMERY | \$ 123,253 | \$ 720 |
| BENEDICT, DEBORA ANN | \$ 96,278 | \$ 321 |
| BENNETT, SCOTT GORDON | \$ 81,279 | \$ - |
| BENOY, KEVIN JOHN | \$ 75,077 | \$ - |
| BERGSTRAND, CAROLYN MARIE | \$ 83,285 | \$ 395 |
| BERRY, KELLY ANN E. | \$ 81,885 | \$ - |
| BEST, SARAH NICOLE | \$ 78,098 | \$ 23 |
| BEVERIDGE, DOUGLAS | \$ 111,118 | \$ - |
| BIEG, MARY CHRISTINE | \$ 82,166 | \$ - |
| BIRT, C RYAN | \$ 83,054 | \$ 50 |
| BJORNSON, KIT ROYDEN | \$ 83,436 | \$ 167 |
| BLACK, MELANIE DAWN | \$ 83,054 | \$ 841 |
| BLIGH, ROSS K. | \$ 110,538 | \$ - |
| BODNARUK, RAYMOND DANIEL | \$ 103,950 | \$ - |
| BOLEN, LYNNE | \$ 85,259 | \$ 6,579 |
| BOLJUNCIC, MILAN TONY | \$ 83,054 | \$ 1,053 |
| BOUTIN, CHRISTINE MARGARET | \$ 76,877 | \$ 387 |
| BOWDEN, KEVIN PAUL | \$ 75,077 | \$ - |
| BRAAM, DENNIS W. | \$ 85,022 | \$ 81 |
| BRADSHAW, CARLA CHRISTINE | \$ 75,864 | \$ - |
| BRADSHAW, DAVID JAMES | \$ 81,885 | \$ 85 |
| BRETNER, PATRICIA MARGARET | \$ 85,457 | \$ - |
| BROOK, CAROLINE MARY | \$ 81,885 | \$ 517 |
| BROWN, TERRY AUBREY | \$ 81,885 | \$ 77 |
| BRUNO, STEPHEN ANTHONY | \$ 75,077 | \$ 85 |
| BUCHANAN, JOHN RICHARD | \$ 83,231 | \$ 74 |
| BUJAR, JANIS LEE | \$ 82,685 | \$ 153 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| BULGER, MURRAY ARTHUR | \$ 88,911 | \$ 3,150 |
| BURLONE, ALINE LOUISE | \$ 111,118 | \$ 104 |
| BURNS, JENNIFER LORRAINE | \$ 81,885 | \$ 9 |
| BURTT, TROY ANDREW | \$ 81,127 | \$ - |
| BUSBY, MARIANNE | \$ 81,885 | \$ 131 |
| BUTTERFIELD, JENNIFER JANE | \$ 75,077 | \$ 396 |
| CAMPBELL, JOSEPH ANATEXIS | \$ 106,446 | \$ 488 |
| CAMPLIN, COLLEEN JOY | \$ 83,054 | \$ 302 |
| CARLSON, DONALD GEORGE | \$ 83,601 | \$ - |
| CARTER, ELISABETH MARIA | \$ 81,589 | \$ - |
| CAUTLEY-DAVIS, ELEONORA | \$ 80,746 | \$ - |
| CHAN, RICK | \$ 96,123 | \$ 291 |
| CHAND, NARESH | \$ 75,077 | \$ 34 |
| CHEN, TAI-YU | \$ 97,398 | \$ 1,361 |
| CHIZIK, SHEILA MARIE | \$ 83,054 | \$ - |
| CHONG, DANIEL SHUE | \$ 81,885 | \$ 60 |
| CHURCH, JEREMY ANDREW | \$ 97,954 | \$ 1,094 |
| CIANCHI, JANICE ANNE | \$ 75,077 | \$ 523 |
| CLARE, GREGORY ROSS | \$ 83,054 | \$ - |
| CLARK, HAZEL GRACE | \$ 82,462 | \$ - |
| CLARK, KAMMI ANNE | \$ 83,415 | \$ 1,280 |
| CLARK, NANCY LYNN | \$ 83,054 | \$ 117 |
| CLARKE, D PAUL | \$ 75,077 | \$ 479 |
| COE, SUSAN ELIZABETH | \$ 81,885 | \$ 400 |
| CONGDON, CONNIE SANDRA | \$ 79,841 | \$ - |
| COPP, ELIZABETH ANN | \$ 83,366 | \$ 49 |
| COUPLAND, WILLIAM ALLAN | \$ 75,077 | \$ - |
| COUSINS, SUSAN MARIE | \$ 75,077 | \$ - |
| CREGAN, MICHAEL PATRICK | \$ 82,265 | \$ 152 |
| CROWE, DAVID DOUGLAS | \$ 81,885 | \$ 2,317 |
| DAHMS, ELIZE KARIN | \$ 78,511 | \$ 11 |
| DALE, NANCY JOANNE | \$ 81,589 | \$ 250 |
| DANG, CALVIN MICHAEL | \$ 83,054 | \$ - |
| D'AOUST, KELLY-ANNE MARIE | \$ 79,814 | \$ 26 |
| DAVIDSON, LINDSAY ANN | \$ 75,033 | \$ - |
| DAVIS, KEVIN JOHN | \$ 82,178 | \$ - |
| DELEURME, ROBIN JOSEPH | \$ 83,054 | \$ - |
| DEMINGER, LINDA CLAIRE | \$ 75,077 | \$ 100 |
| DEMINGER, NANCY CATHERINE | \$ 75,077 | \$ 396 |
| DENAULT, M.JEAN | \$ 81,293 | \$ 252 |
| DIMMOCK, DEBRA KAREN | \$ 81,885 | \$ 190 |
| DISHAW, KATHRYN LAURIE | \$ 83,054 | \$ 103 |
| DOAN, COLETTE P.L. | \$ 79,409 | \$ 567 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| DONALD, JOHN THOMAS | \$ 83,639 | \$ - |
| DOSANJH, SULINDER KAUR | \$ 75,077 | \$ - |
| DOYLE, TYLA LOUISE | \$ 75,077 | \$ - |
| DREW, DEBRA JOY | \$ 75,077 | \$ 56 |
| DUNCAN, HEATHER MAUREEN | \$ 83,054 | \$ 171 |
| DUNKIN, JANET LEE | \$ 81,293 | \$ 192 |
| EADON, FELICITY ANN | \$ 83,054 | \$ 136 |
| EARL, RYAN CAMERON | \$ 83,054 | \$ 28 |
| EBERHARDT, SUSAN LOUISE | \$ 75,657 | \$ 22 |
| EDGAR, CHRISTOPHER MICHAEL | \$ 84,673 | \$ - |
| EHLING, DIANE A. | \$ 96,278 | \$ 171 |
| ELDERTON, COLLEEN A | \$ 111,118 | \$ 516 |
| ELDERTON, VICTOR JAMES | \$ 111,118 | \$ - |
| ELTON, ELEANORE MARGUERITE | \$ 88,926 | \$ 64 |
| EMANOUILIDIS, NICOLAOS | \$ 75,077 | \$ 185 |
| EMBLEY, DARREN EDWARDS | \$ 87,555 | \$ 39 |
| EVANS, WENDY LEE | \$ 82,265 | \$ - |
| EWAN, MICHAEL PETER | \$ 82,497 | \$ - |
| EWING, ARLEENE FRANCES | \$ 81,885 | \$ 2,366 |
| EZER, ELIZABETH HELEN | \$ 80,998 | \$ 55 |
| FAIREY, DIANE LOUISE | \$ 86,641 | \$ 558 |
| FALCONER, CAROLINE ANNE | \$ 81,482 | \$ 390 |
| FARRELL, SUSAN DAWN | \$ 75,652 | \$ 52 |
| FARY, CHERYL VICTORIA | \$ 84,547 | \$ 85 |
| FLETCHER, ALEXIS KATHLEEN | \$ 84,018 | \$ 338 |
| FONG, PATRICIA KIKUE | \$ 75,077 | \$ 167 |
| FORTIN, LOUISE MARIE | \$ 83,054 | \$ 49 |
| FOSTER, DOROTHY JOAN | \$ 76,304 | \$ 309 |
| FOURCHALK, BRIAN DEAN | \$ 75,370 | \$ - |
| FOWLER, HEATHER MARION | \$ 80,998 | \$ 287 |
| FRAENKEL, CAROLANN | \$ 79,974 | \$ 216 |
| FRASER, KARIN C. | \$ 96,718 | \$ 110 |
| FRAUENSTEIN, TANJA GEORGINA | \$ 75,077 | \$ - |
| FRIESEN, JANET PATRICIA | \$ 79,689 | \$ 1,717 |
| GAGE, DAVID WILLIAM | \$ 83,054 | \$ 4,616 |
| GAGNE, MARILYN CARMELLA | \$ 83,054 | \$ 371 |
| GAGNON, M.F. LOUISE | \$ 75,077 | \$ 410 |
| GALE, SCOTT ERIC | \$ 81,885 | \$ - |
| GALL, PATRICIA MARGARET | \$ 75,077 | \$ - |
| GALLILEE, HEATHER LYNN | \$ 75,233 | \$ - |
| GALPIN, JUDITH MARY | \$ 76,749 | \$ 430 |
| GARFORD, KATHARINE GAIL | \$ 84,264 | \$ 345 |
| GARLAND, STEPHEN J. | \$ 177,729 | \$ 1,230 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| GARRIES, MARCIA RUTH | \$ 94,392 | \$ 2,257 |
| GELLATLY, TARA ALISON | \$ 81,885 | \$ 555 |
| GERANDOL, BRIGETTE ANNE M.L. | \$ 86,908 | \$ 33 |
| GIBBS, CARSON DONALD | \$ 83,053 | \$ 240 |
| GIESE, EUGENIE LUDOVICA | \$ 80,696 | \$ 679 |
| GILL, KRISTEN MARIE | \$ 77,874 | \$ 449 |
| GLIENER, MARCY LYNN | \$ 75,077 | \$ - |
| GODIN, THOMAS | \$ 75,663 | \$ 101 |
| GOULD, MARTIN JOSEPH | \$ 75,077 | \$ - |
| GREENE, KELLY ANN | \$ 90,979 | \$ 140 |
| GRUAT, JEAN-LUC ANDRE | \$ 75,077 | \$ - |
| GUAY, LYSE M. | \$ 83,053 | \$ 1,110 |
| GUSPIE, JERRY WAYNE | \$ 108,417 | \$ 494 |
| HAAG, ROBERT ERROL | \$ 75,077 | \$ 300 |
| HACHLAF, KARIM | \$ 118,310 | \$ 1,040 |
| HALLAM, TRACEY ARTHUR | \$ 81,293 | \$ - |
| HAM, CHERYL ANN | \$ 76,987 | \$ 1,000 |
| HANSELL, JULIAN | \$ 75,077 | \$ 259 |
| HANSEN, MARK TAYLOR | \$ 75,837 | \$ 487 |
| HARDEN, ROB | \$ 96,724 | \$ - |
| HARRIS, JOHNEEN CATHERINE | \$ 90,348 | \$ 296 |
| HARROP, KAREN BRENDA | \$ 111,118 | \$ - |
| HART, SARA REID | \$ 86,950 | \$ 1,015 |
| HASENAUER, JEFFREY ERIC | \$ 103,950 | \$ 62 |
| HAYWOOD, JASON | \$ 90,726 | \$ 144 |
| HEATON, CYNTHIA ANNE | \$ 82,758 | \$ 791 |
| HEER, HAROLD WILFRID | \$ 75,717 | \$ - |
| HENDERSON, L. TODD | \$ 111,118 | \$ 67 |
| HENDERSON, MICHELE | \$ 115,501 | \$ 185 |
| HENNESSY, ROBIN JAYNE | \$ 79,961 | \$ 404 |
| HENRY, SEAN DAVID L. | \$ 81,885 | \$ - |
| HESKIN, DAVID JAMES | \$ 82,579 | \$ 1,116 |
| HILLIS, CHRISTINE GA | \$ 85,903 | \$ 1,713 |
| HISLOP, C. RENEE | \$ 103,950 | \$ - |
| HOCKLEY, GREGORY DOUGLAS | \$ 103,950 | \$ 241 |
| HOGAN, DANIEL MAURICE | \$ 81,885 | \$ 154 |
| HOLLETT, ROSALIND ANN | \$ 81,885 | \$ - |
| HOLLIDAY, DEBORAH ANNE | \$ 81,885 | \$ 582 |
| HOLLYER, GEOFFREY PAUL C. | \$ 83,054 | \$ - |
| HONE, ANDREW WILLIAM | \$ 81,885 | \$ 780 |
| HOOD, EILEEN | \$ 111,118 | \$ 472 |
| HOODSPITH, MEGAN ARMINDA | \$ 82,264 | \$ 248 |
| HORNER, CATHERINE JANET | \$ 81,885 | \$ - |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| HOWELL, OWEN GORDON | \$ 83,867 | \$ 41 |
| HOWICK, SUSANNAH | \$ 96,278 | \$ 99 |
| HOWIE, PEGGY-ANNE | \$ 82,579 | \$ 34 |
| HUNGLE, CARY GRAEME | \$ 96,133 | \$ 104 |
| HUNT, ROY DONALD | \$ 86,569 | \$ - |
| HURLEY, TIMOTHY JOHN | \$ 75,077 | \$ - |
| INGLIS, MARGARET PATRICIA | \$ 75,234 | \$ 892 |
| INKSTER, THOMAS ALLAN | \$ 75,077 | \$ 100 |
| IRELAND, JAIMIE CHRISTOBEL | \$ 82,758 | \$ - |
| IRELAND, JUDITH ANN | \$ 75,077 | \$ 47 |
| IRVINE, DEAN ANTHONY | \$ 108,939 | \$ 144 |
| ISRAEL, JUDITH RUTH | \$ 76,157 | \$ 564 |
| JACKSON, JEFFREY PAUL | \$ 98,679 | \$ 1,993 |
| JAMES, TREVOR MARK | \$ 121,871 | \$ 388 |
| JANZEN, KENNETH JACOB | \$ 86,264 | \$ 6,713 |
| JARVIS, GRAHAM DONALD | \$ 81,943 | \$ - |
| JECKS, SUSAN ELIZABETH | \$ 83,172 | \$ - |
| JEFFERS, DOUGLAS PATRICK D. | \$ 75,397 | \$ 238 |
| JEFFERS, KATHLEEN MARIE | \$ 75,077 | \$ 617 |
| JEFFERSON, MARK | \$ 155,052 | \$ 1,274 |
| JEFFERSON, TANYA LOUISE | \$ 81,885 | \$ - |
| JENNINGS, DAVID OWEN | \$ 113,944 | \$ 2,500 |
| JENSEN, PATRICIA KAREN | \$ 75,077 | \$ 298 |
| JESSIMAN, VALERIE LINDA | \$ 81,885 | \$ - |
| JOHAL, SANJEET SINGH | \$ 94,392 | \$ - |
| JOHNSON, LIETTE MARIE M. | \$ 81,737 | \$ 23 |
| JOHNSON, PATRICK | \$ 75,663 | \$ - |
| JOHNSON, ROBERT RODERICK | \$ 75,077 | \$ 1,241 |
| JOHNSON, SHERI JEAN | \$ 78,511 | \$ 318 |
| JONES, TIMOTHY CYRIL | \$ 103,950 | \$ - |
| KALAORA, MUSA KAMIL | \$ 82,758 | \$ - |
| KARMALI, BERGEES | \$ 77,017 | \$ 355 |
| KARR, GERALDINE | \$ 83,054 | \$ 308 |
| KARVELIS, GERRY | \$ 79,689 | \$ 210 |
| KEE, KATHERINE | \$ 111,118 | \$ 365 |
| KEE, MICHAEL | \$ 117,139 | \$ - |
| KELLEY, MORAG JEAN | \$ 83,924 | \$ 1,505 |
| KELLY, R SPENCER | \$ 83,639 | \$ 211 |
| KELLY, SEAN | \$ 83,054 | \$ 32 |
| KEOGH, KATHLEEN EVELYN | \$ 94,392 | \$ - |
| KEYS, KAREN JILL | \$ 81,589 | \$ 201 |
| KIERANS, CATHERINE ANN | \$ 82,166 | \$ 568 |
| KINNEY, CHARLES GORDON | \$ 79,386 | \$ 711 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|---|-------------------------------|-----------------------|
| KIRCHNER, BARBARA PIROSKA | \$ 75,077 | \$ - |
| KIRKLAND, CHRISTOPHER NORTON | \$ 81,885 | \$ - |
| KIRKWOOD, SANDRA JANE | \$ 82,758 | \$ 68 |
| KISS, MICHAEL ANDREW | \$ 75,077 | \$ 251 |
| KOCH, KAREN ANN | \$ 75,669 | \$ 149 |
| KONG, GOWA | \$ 102,656 | \$ - |
| KOROLUK, KAREN DAWN | \$ 83,054 | \$ 1,745 |
| KORSCH, LISA MARIE | \$ 75,077 | \$ - |
| KRUZ, HEIDI MARIE | \$ 81,885 | \$ - |
| KRY, DONNA MARIE | \$ 81,441 | \$ 883 |
| LA ROUE, KELLY | \$ 96,278 | \$ 80 |
| LACROIX, REMI YVAN J. | \$ 84,022 | \$ 24 |
| LACTIN, JENNIFER LYNNE | \$ 77,362 | \$ - |
| LAM, FAI MICHAEL | \$ 81,885 | \$ 713 |
| LANDRY, TRICIA DAWN | \$ 81,589 | \$ 204 |
| LANE, CAITANA | \$ 81,885 | \$ - |
| LANGE, BRUNO MAX | \$ 75,077 | \$ - |
| LANGILLE, MICHAEL WAYNE | \$ 81,441 | \$ 229 |
| LAPRAIRIE, DENISE MARY ELLEN | \$ 87,503 | \$ 1,079 |
| LAUZON, WILLIAM JOSEPH | \$ 83,054 | \$ - |
| LAWSON, JANET CHRISTINE | \$ 75,077 | \$ 54 |
| LAWSON, JOCELYN ANNE | \$ 83,639 | \$ 188 |
| LE NOBLE, MICHELE ELIZABETH | \$ 93,548 | \$ 186 |
| LEE, FRANCIS SANG-HAG | \$ 75,649 | \$ 476 |
| LEIGH, BARBARA A. | \$ 111,118 | \$ 537 |
| LEMPRIERE, SHIRLEY JAYNE | \$ 84,606 | \$ 189 |
| LEONARD, NANCY LOUISE | \$ 88,296 | \$ - |
| LEONI, CHANIN MAY | \$ 93,321 | \$ - |
| LESLIE, ETHEL LASSE | \$ 91,202 | \$ 926 |
| LEUNG, FRANK WING-FAI | \$ 75,077 | \$ - |
| LEWIS, JACK TAYLOR | \$ 83,054 | \$ - |
| LEWIS, JOHN C. | \$ 200,865 | \$ 2,244 |
| LIU, DAMIEN TAI-MING | \$ 82,728 | \$ - |
| LONSBROUGH, STEPHEN CLIFFORD | \$ 75,077 | \$ 230 |
| LUCHINSKI, TY LEONARD | \$ 75,077 | \$ 236 |
| LUM, HERBERT JEHOE | \$ 83,054 | \$ - |
| LUND, BEVERLY EILEEN | \$ 75,077 | \$ 64 |
| LYON, TAMI MARIA A. | \$ 86,190 | \$ 636 |
| MACDONALD, DORIS ANN | \$ 82,565 | \$ 652 |
| MACDONALD, JENNIFER ANN | \$ 75,074 | \$ - |
| MACDONALD, TOBY LYNNE | \$ 84,629 | \$ - |
| MACFARLANE, NICOLETTE | \$ 82,758 | \$ 294 |
| MACKAY, CAROL ANNE | \$ 81,885 | \$ 381 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| MACLEAN, STEPHEN DONALD | \$ 75,077 | \$ 1,753 |
| MACLEOD, TIMOTHY P | \$ 96,278 | \$ 2,433 |
| MACPHAIL, ALANNAH | \$ 107,103 | \$ - |
| MACPHAIL, NORMAN GRANT | \$ 83,054 | \$ - |
| MADI, GEORGE MICHEL | \$ 83,054 | \$ 100 |
| MAH, ROSEMARY | \$ 81,885 | \$ 4,808 |
| MAHON, TYRONE WILLIAM | \$ 75,077 | \$ 468 |
| MAKI, STEPHANIE ANNE | \$ 81,885 | \$ - |
| MANNES, CARLA SAMANTHA | \$ 75,077 | \$ 75 |
| MARAFON, CARMEN ROMANA | \$ 83,054 | \$ 200 |
| MARION, SERGE CLAUDE | \$ 83,054 | \$ - |
| MARSHALL, SHANNON DAWN | \$ 88,517 | \$ - |
| MARTIN, ARLENE | \$ 107,871 | \$ 324 |
| MARTIN, ERIC BLAIR | \$ 96,278 | \$ 88 |
| MARTIN, LAURIE | \$ 103,950 | \$ 417 |
| MARTIN, STEVEN MICHAEL | \$ 84,618 | \$ 62 |
| MARTINELLO, YOLANDE M | \$ 116,471 | \$ 3,213 |
| MARTINS, JOAN ELIZABETH | \$ 111,118 | \$ 500 |
| MATSUBUCHI, WENDY JUNKO | \$ 85,989 | \$ 1,347 |
| MAURICE, LUC JOSEPH | \$ 84,805 | \$ 112 |
| MAWSON, DIANE HEATHER | \$ 80,286 | \$ 135 |
| MAWSON, R SCOTT | \$ 82,264 | \$ - |
| MAYRAND, CAROLE VICTORIA M | \$ 75,077 | \$ 2,990 |
| MCALLEN, CATHERINE | \$ 81,589 | \$ 183 |
| MCCARTNEY, DEBORAH JANE | \$ 75,457 | \$ - |
| MCCAULEY, JILL ELIZABETH | \$ 75,077 | \$ 158 |
| MCCLEARY, BARBARA JOAN | \$ 75,077 | \$ 10 |
| MCCLELLAND, CAROL ELIZABETH | \$ 83,054 | \$ - |
| MCCORMICK, LOUISE MARY | \$ 81,885 | \$ 528 |
| MCCORMICK, THEODORE JOHN | \$ 75,077 | \$ 72 |
| MCDONALD, HELEN MARIE | \$ 75,077 | \$ - |
| MCDONALD, IAN ALPIN L. | \$ 83,054 | \$ 535 |
| MCGERRIGLE, DAVID NORMAN | \$ 83,054 | \$ - |
| MCGOWAN, JOHN SAMUEL | \$ 121,871 | \$ 6,301 |
| MCGUCKEN, JENNIFER LEIGH | \$ 77,516 | \$ - |
| MCGUIRE, LESLIE | \$ 96,278 | \$ 162 |
| MCLEAN, SUSAN DIANE | \$ 83,054 | \$ 50 |
| MCLEOD, PAMELA CHRISTINE | \$ 75,077 | \$ - |
| MCLEOD, ROBERT ORLAND D. | \$ 92,097 | \$ 394 |
| MCMORDIE, PATRICIA JANET | \$ 83,054 | \$ 118 |
| MCNAUGHTON, WENDY MARION | \$ 83,054 | \$ 1,138 |
| MCQUADE, JULIE SHARON | \$ 75,077 | \$ 122 |
| MCQUEEN, CINDY JOY | \$ 91,370 | \$ - |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-----------------------|----------------|
| MCTAGGART, HEATHER | \$ 108,939 | \$ 109 |
| MCVEY, MARILYN | \$ 96,278 | \$ - |
| MEDILEK, MONICA BARBARA | \$ 75,077 | \$ 376 |
| MEULE, ANGELA | \$ 96,278 | \$ - |
| MIKKERS, WILLEM MARIA J. | \$ 81,885 | \$ 398 |
| MILES, VICTORIA LEE | \$ 86,625 | \$ 501 |
| MILLER, BRENDA ELIZABETH | \$ 75,077 | \$ 209 |
| MILLER, CHRISTOPHER JAMES | \$ 87,461 | \$ - |
| MILNER, GREGORY FRANK | \$ 121,532 | \$ 100 |
| MINN, EUGENE | \$ 81,885 | \$ - |
| MIRAFTAB, BABAK | \$ 75,077 | \$ 182 |
| MITCHELL, CAROL PATRICIA | \$ 75,077 | \$ 34 |
| MITCHELL, WAYNE | \$ 111,118 | \$ - |
| MITRUK, TERRY STEPHEN | \$ 83,054 | \$ 132 |
| MOFFAT, JOHN WILLIAM | \$ 111,858 | \$ 204 |
| MOLINSKI, ALLEN CAMERON M. | \$ 75,077 | \$ 1,590 |
| MONKMAN, GEORGE EDWARD | \$ 91,492 | \$ 1,048 |
| MONTGOMERY, A DAVID | \$ 110,973 | \$ 36 |
| MUIRHEAD, PATRICIA MARY | \$ 82,610 | \$ 685 |
| MULLINS, MARGARET ANNE | \$ 81,885 | \$ 28 |
| MUNRO, KELLY LYNN | \$ 79,517 | \$ - |
| MURATA, NOBORU LESLIE | \$ 79,389 | \$ 190 |
| MURDOCK, JAMES ANDREW | \$ 79,885 | \$ - |
| MURRAY, PATRICIA ELIZABETH | \$ 83,690 | \$ 179 |
| MURTON, DAVID WILLIAM | \$ 83,054 | \$ 76 |
| MUSTAPICH, WALTER ANTHONY | \$ 93,098 | \$ 42 |
| MYHRE, HEATHER GAY | \$ 75,663 | \$ - |
| MYLREA, DEBRA VIOLET | \$ 77,461 | \$ 112 |
| NATHS, JACQUELINE ANAMI | \$ 97,198 | \$ 86 |
| NELSON, NANCY ANNE | \$ 83,054 | \$ 25 |
| NEUMANN, CHRISTIANE IRIS | \$ 79,024 | \$ 300 |
| NICHOLS, NORMAN LAURIE | \$ 81,885 | \$ - |
| NIELSEN, CHRIS | \$ 77,236 | \$ 62 |
| NIPP, WARREN | \$ 81,885 | \$ 206 |
| NYKYFORUK, DEBORAH LEE | \$ 75,370 | \$ - |
| O'BRIEN, XENEY POTA | \$ 85,369 | \$ 86 |
| OLSON, ROBERT JAMES | \$ 84,041 | \$ 1,256 |
| O'NEILL, LEANNE EVELYN | \$ 75,077 | \$ - |
| ORMISTON, TROY ROBERTA | \$ 75,077 | \$ - |
| ORR, CARLA N. | \$ 95,988 | \$ 30 |
| OSIF, JOSEF | \$ 83,054 | \$ - |
| OTTENBREIT, LISA COLLEEN | \$ 82,758 | \$ 96 |
| OVERGAARD, DAVID | \$ 103,950 | \$ 574 |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| OWEN, LOUISE MAUREEN | \$ 83,924 | \$ 75 |
| OWENS, SUSAN REBECCA | \$ 76,679 | \$ 177 |
| PAIUK, NICOLE ALEXANDRA | \$ 75,077 | \$ 26 |
| PALMER, JOHN SIMON | \$ 83,634 | \$ - |
| PARKER, JULIE ROSE | \$ 123,235 | \$ 1,970 |
| PARKINSON, TARA MARIE | \$ 82,509 | \$ 475 |
| PASCUZZI, SANDRA HABIB | \$ 96,427 | \$ 647 |
| PATHAK, ANITA | \$ 75,927 | \$ - |
| PATTERSON, KATHLEEN ANN | \$ 79,635 | \$ - |
| PELTON, SALLY DAWN | \$ 83,054 | \$ 362 |
| PENA, CAROLYN MARIA | \$ 83,478 | \$ 3,571 |
| PETERS, JORDAN ASHLEAH J. | \$ 75,026 | \$ 46 |
| PETERSON, JOHN CHARLES | \$ 83,054 | \$ 122 |
| PETRASIUNAS, VIDA ONA | \$ 81,589 | \$ - |
| PHILLIPS, MICHELLE ANNE | \$ 81,885 | \$ 520 |
| PICKTHALL, KENNETH WAYNE | \$ 82,224 | \$ 1,340 |
| PIGGOTT, WILLIAM ANDREW | \$ 81,885 | \$ 793 |
| PITEUX, CATHERINE J. | \$ 104,708 | \$ - |
| PONTON, NORMAND JOSEPH A. | \$ 82,264 | \$ 427 |
| POWELL, IAN JAMES | \$ 81,885 | \$ 45 |
| PRATT, MICHELLE MELISSA | \$ 82,673 | \$ 451 |
| PRENTICE, WILLIAM DAVID | \$ 75,077 | \$ 41 |
| PREPCHUK, JAY DOUGLAS | \$ 84,794 | \$ 731 |
| PRESCOTT, M JOANNE | \$ 75,077 | \$ 440 |
| PROC, MARLENE VERONICA | \$ 75,077 | \$ 49 |
| PRUNER, MICHAEL JAMES | \$ 86,323 | \$ - |
| RAIBLE, RICHARD JOHN | \$ 83,894 | \$ - |
| RAMSAY, ROSEMARY ANNE | \$ 83,234 | \$ 1,432 |
| RATZBURG, EVA MAY | \$ 84,794 | \$ 130 |
| REICHERT, LAURIE ANNE E. | \$ 75,077 | \$ - |
| REID, WILLIAM JOHN | \$ 111,118 | \$ - |
| REMPPEL, Lyla ELIZABETH | \$ 77,982 | \$ 518 |
| RICKARD, PATRICK JOHN | \$ 81,885 | \$ - |
| RIOUX, FLORENCE THERESE | \$ 75,686 | \$ 475 |
| RITCHIE, KATHLEEN MARGARET | \$ 81,885 | \$ 681 |
| ROBERTS, BRYN WYNN | \$ 162,205 | \$ 1,933 |
| ROBERTS, FRANCES IONA | \$ 75,077 | \$ 1,033 |
| ROBERTSON, GLENDA ALICE | \$ 76,136 | \$ 325 |
| ROBERTSON, JOANNE A. | \$ 122,835 | \$ 346 |
| ROGERS, WENDY JOANNE | \$ 89,039 | \$ 64 |
| ROSEN, ERIC ROBERT | \$ 83,600 | \$ 163 |
| ROSS, M. COLEEN | \$ 75,077 | \$ 18 |
| ROTHE, WANDA FRIEDA | \$ 81,885 | \$ - |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| ROYER, DANIEL GEORGE | \$ 75,077 | \$ 574 |
| RUBEN, PAUL DOUGLAS | \$ 84,794 | \$ 363 |
| RYAN, CYNTHIA PAULA | \$ 75,077 | \$ 64 |
| SAWATZKY, BRENDA SOPHIA D. | \$ 81,885 | \$ 88 |
| SAWCHUK, LINDA CAROL | \$ 80,998 | \$ 72 |
| SCHELLENBERG, LEE STEPHEN | \$ 80,507 | \$ 67 |
| SCHEUERMANN, CLAUDIA ELISABETH | \$ 83,494 | \$ 106 |
| SCHMID, MAUREEN EDITH | \$ 81,583 | \$ - |
| SCHULZ, ROLAND MARTIN | \$ 84,509 | \$ - |
| SCHUMAN, JAMES EDWARD | \$ 81,885 | \$ 507 |
| SCHUTZ, OWEN ROBERT | \$ 84,944 | \$ 2,966 |
| SCHWEGLER, STACEY ANN | \$ 79,948 | \$ 280 |
| SCHWEITZER, JULIA MARGERY | \$ 82,667 | \$ 38 |
| SEDOLA, KERRY FRANCES | \$ 75,077 | \$ 50 |
| SEWERIN, IRMA | \$ 83,475 | \$ - |
| SHANE, SHAWNA MARIE | \$ 81,885 | \$ 713 |
| SHARP, BRADLEY KIETH | \$ 81,885 | \$ 349 |
| SHAW, WAYNE KEVIN | \$ 81,885 | \$ 529 |
| SHEFFIELD, BRIAN ARTHUR | \$ 83,054 | \$ 1,159 |
| SHOBRIDGE, ANDREW MICHAEL | \$ 87,555 | \$ 66 |
| SHTENKO, PAUL VALENTIN | \$ 82,647 | \$ - |
| SHYNKARYK, WILLIAM NICHOLAS | \$ 81,885 | \$ - |
| SIGURDSSON, KATHERINE ANNE | \$ 81,885 | \$ 357 |
| SIMCOX, CAROL ANN | \$ 81,885 | \$ 490 |
| SIMON, SUSANNE | \$ 81,885 | \$ 187 |
| SINGH, SATVINDER SANDRA | \$ 88,947 | \$ 288 |
| SMITH, ANNE-LISE VICTORIA | \$ 86,190 | \$ 53 |
| SMITH, KENDRA SHELAN | \$ 86,432 | \$ 223 |
| SMITH, LAURIE | \$ 75,147 | \$ 171 |
| SMYTH, ROBERT MORTON A. | \$ 94,392 | \$ 34 |
| SO, MANSEI | \$ 84,250 | \$ 168 |
| STABLES, JOANNE MAY | \$ 83,054 | \$ - |
| STAMPER, L ERIC | \$ 75,077 | \$ - |
| STANGER, MAUREEN ELIZABETH | \$ 100,360 | \$ 412 |
| STANLEY, SCOTT E. | \$ 136,410 | \$ - |
| STEARNS, SHIRLEY FERN | \$ 82,345 | \$ - |
| STEWART, PATTI HELEN | \$ 81,885 | \$ 33 |
| STIBBARDS, SHAWN CURTIS | \$ 88,663 | \$ - |
| STOCK, NICHOLAS GEORGE | \$ 83,054 | \$ - |
| STOREY, RANDALL PHILIP | \$ 75,077 | \$ - |
| STORMS, DANIEL STUART | \$ 91,485 | \$ - |
| STRANDT, STEPHANIE CHRISTINE | \$ 76,553 | \$ 50 |
| STUIBLE, MARTIN JOHN | \$ 81,589 | \$ - |

| <u>Detailed Employees Exceeding \$75,000</u> | Total Remuneration | Total Expenses |
|--|-------------------------------|-----------------------|
| SUTHERLAND, G SCOTT | \$ 89,768 | \$ - |
| SWAIN, CHRISTINE HELENE | \$ 76,235 | \$ 332 |
| TADEY, PAUL JONATHAN | \$ 90,905 | \$ 126 |
| TAYLOR, BRYAN KENNETH | \$ 86,975 | \$ 1,207 |
| TERNESS, LAURA KATHLEEN | \$ 83,053 | \$ 189 |
| THEODOROPOULOS, ATHANASIA | \$ 75,077 | \$ - |
| THOMPSON, ARLIE | \$ 110,973 | \$ - |
| THOMSON, CARL MARK | \$ 103,388 | \$ 1,776 |
| THOMSON, MARK JAMES | \$ 77,874 | \$ 564 |
| THORNHILL, ELIZABETH CATHERINE | \$ 78,340 | \$ 85 |
| THURSTON, TAMIKO ANN | \$ 81,737 | \$ 30 |
| TIECHE, JENNIFER MARY | \$ 82,195 | \$ 60 |
| TODD, TRACEY ANNE | \$ 81,836 | \$ 96 |
| TOLFO, GRETCHEN JEAN | \$ 86,496 | \$ 2,579 |
| TOMS, CHERYL ANN | \$ 75,077 | \$ - |
| TOOMBS, ERICA YOLANDE | \$ 83,113 | \$ - |
| TOREN, STEPHEN CHARLES | \$ 82,758 | \$ 448 |
| TORRES, FERNANDO CABRAL | \$ 75,077 | \$ 264 |
| TOWNSEND, BROOKE KATHLEEN | \$ 80,221 | \$ 106 |
| TOZER, KEVIN WESLEY | \$ 98,138 | \$ 195 |
| TOZER, WENDY ELIZABETH | \$ 81,885 | \$ - |
| TREMBLAY, JOCELYNE YVONNE | \$ 81,882 | \$ - |
| TRESIDDER, JEANNETTE ANNA RUTH | \$ 75,077 | \$ 51 |
| TSONIS, FOTINI ADRIENNE | \$ 81,885 | \$ 123 |
| TURNER, RICHARD STANLEY | \$ 83,054 | \$ - |
| TUSTIN, ALBERT CALVIN | \$ 75,077 | \$ - |
| UPTON, LISA ANN | \$ 98,976 | \$ 300 |
| VENNELS, TRACEY ELLEN | \$ 81,870 | \$ 116 |
| VILLEGAS, NELLIE CAROLINA M | \$ 82,166 | \$ - |
| VIOLATO, RENA ANN | \$ 88,193 | \$ 419 |
| VOTH, ANDREW JAMES | \$ 81,737 | \$ - |
| VOTH, SARAH ANN | \$ 75,077 | \$ - |
| WADDLE, SANDRA EMILY | \$ 78,389 | \$ 569 |
| WAICH, ANDREA | \$ 75,077 | \$ - |
| WAKEFIELD, MARTINE MARIE L. | \$ 75,077 | \$ 204 |
| WALKER, ELIZABETH JANE | \$ 82,941 | \$ - |
| WALTER, NANCY ELAYNE | \$ 81,885 | \$ - |
| WALTER, ROBERT NORMAN | \$ 83,054 | \$ - |
| WALTERS, GLEN ROSS | \$ 83,054 | \$ 133 |
| WANNER, DEBORAH E. | \$ 109,385 | \$ 76 |
| WARD, KEVIN | \$ 82,145 | \$ - |
| WARDAS, ILONA MARIE | \$ 83,346 | \$ 145 |
| WARLAND, JILL NICOLE | \$ 75,077 | \$ 1,314 |

| | Total | |
|---|----------------------|-----------------------|
| <u>Detailed Employees Exceeding \$75,000</u> | Remuneration | Total Expenses |
| WATERMAN, HEIDI ELIZABETH | \$ 82,540 | \$ 150 |
| WATSON, KAREN LYNN | \$ 83,054 | \$ 30 |
| WATSON, ROBERT THOMAS | \$ 85,379 | \$ 176 |
| WATT, ANNE TREACY | \$ 79,372 | \$ 826 |
| WATT, HILARY JEAN | \$ 83,054 | \$ 842 |
| WEBER, HERBERT JOACHIM | \$ 81,885 | \$ - |
| WEDGE, MARILYN ELIZABETH | \$ 75,077 | \$ 113 |
| WELCH, LORRIE VERA | \$ 82,630 | \$ - |
| WEYELL, ELINOR GAYLE | \$ 90,109 | \$ 731 |
| WHITE, SHAWN ELIZABETH | \$ 75,667 | \$ 211 |
| WHITE, VINCENT JAMES | \$ 86,975 | \$ - |
| WIET, ANDREW FRANCIS M. | \$ 81,885 | \$ - |
| WILLEMS, RUBY ANN | \$ 83,051 | \$ 56 |
| WILLEMSE, PETRA LOUISE | \$ 83,054 | \$ 1,277 |
| WILLIAMS, PETER MATTHEW | \$ 83,054 | \$ 17 |
| WILLIS, PENELOPE MAE | \$ 79,721 | \$ - |
| WILSON, CHARLENE MARIE | \$ 82,900 | \$ - |
| WILSON, JENNIFER R | \$ 104,129 | \$ 44 |
| WONG, ANDREW LEOPOLD | \$ 79,957 | \$ - |
| WONG, JUSTIN WAI MING | \$ 77,781 | \$ 4,011 |
| WONG-CHAN, BARBARA | \$ 82,685 | \$ - |
| WOOD, DARCEY LEA | \$ 75,077 | \$ 69 |
| WOODHEAD, LYNDA HELEN | \$ 83,054 | \$ 459 |
| WOODLAND, OLGA MARIA | \$ 121,871 | \$ 411 |
| WOODYARD, STEPHEN EDWARD | \$ 82,243 | \$ - |
| YARAGHI, MAHSHID | \$ 83,054 | \$ 37 |
| YIP, RAYMOND GEE MING | \$ 81,885 | \$ 210 |
| YOUNG, IRENE | \$ 139,628 | \$ 568 |
| YOUNG, LANNY L.F. | \$ 111,118 | \$ 101 |
| YOUNG, MONIQUE LIN WAI | \$ 83,054 | \$ 331 |
| ZAYONC, ANNE MARIE | \$ 83,054 | \$ 213 |
| ZUK, LORI ANNE | \$ 81,885 | \$ 168 |
| Total Detailed Employees Exceeding \$75,000 | \$44,782,677 | \$206,979 |
| Total Employees Equal to or Less Than \$75,000 | \$ 57,548,214 | \$ 286,920 |
| Consolidated Total | \$102,476,849 | \$498,661 |
| Total Employer Premium for Canada Pension Plan and | | \$ 5,163,525 |

Prepared as required by Financial Information Regulation, Schedule 1, section 6

**School District
Statement of Financial Information (SOFI)**

School District No. 44 (North Vancouver)

Fiscal Year Ended June 30, 2012

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreements made between School District No.44 (North Vancouver) and its non-unionized employees during fiscal year 2011-2012.

These agreements represent five and one half months' compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)
School District 44 (North Vancouver)
Fiscal Year Ended June 30, 2012**

Schedule of Payments Made for the Provision of Goods and Services

| Name of Individual, Firm or Corporation | Total Amount Paid During Fiscal Year |
|--|---|
| 4TH UTILITY INC. | \$76,727 |
| ABSOLUTE LEADERSHIP DEVELOPMENT INC | \$82,485 |
| ACRODEX | \$72,080 |
| AIM ENTERPRISE LTD | \$93,610 |
| AIR CANADA | \$64,229 |
| AMAZON | \$33,824 |
| ANTON ELECTRICAL SERVICES INC | \$169,711 |
| APLIN & MARTIN CONSULTANTS LTD | \$62,572 |
| APPLE CANADA INC C3120 | \$637,463 |
| APPLE FINANCIAL SERVICES | \$130,336 |
| APPLE ONLINE STORE | \$30,819 |
| ATELIER PACIFIC ARCHITECTURE | \$295,339 |
| AUSTIN METAL FABRICATORS LTD. | \$148,520 |
| AW FIRE GUARD SUPPLIES (1991) | \$80,427 |
| BACKIE, DAVE- NSRA | \$25,665 |
| BARAGAR ENTERPRISES LTD. | \$31,556 |
| BARCLAY RESTORATIONS LTD. | \$46,249 |
| BC AIR FILTER LTD | \$31,238 |
| BC ASSOC OF SCHOOL BUSINESS OFFICIALS | \$67,019 |
| BC CENTRE FOR ABILITY ASSOCIATION | \$93,637 |
| BC COMMUNICATIONS INC. | \$25,896 |
| BC CONFED OF PARENT ADVISORY COUNCILS | \$62,987 |
| BC HYDRO & POWER AUTHORITY | \$1,029,099 |
| BC PLANT HEALTH CARE INC | \$81,088 |
| BC PRINCIPALS & VICE- PRINCIPALS ASSOC | \$120,085 |
| BC SAFETY AUTHORITY | \$30,120 |
| BC SCHOOL TRUSTEES ASSOCIATION | \$131,939 |
| BC TEACHERS FEDERATION | \$1,048,971 |
| BCSSA BC SUPERINTENDENTS' ASSOC | \$86,572 |
| BCTF SALARY INDEMNITY FUND | \$1,048,362 |
| BEATTY FLOORS LTD. | \$121,658 |
| BELL MOBILITY | \$143,315 |
| BFI CANADA INC | \$45,553 |
| BIG KAHUNA SPORT COMPANY | \$101,294 |
| BILLY RICHARDS | \$37,925 |
| BOARDWALK COMMUNICATIONS LTD | \$733,893 |
| BOOSTER JUICE | \$53,340 |
| BOYLE, C | \$29,904 |
| BUSINESS PRO COMPUTERS | \$32,992 |
| CALYSTA CONSULTING | \$31,139 |

**Total Amount
Paid During
Fiscal Year**

| Name of Individual, Firm or Corporation | |
|--|--------------|
| CAMBIE ROOFING CONTRACTORS LTD | \$114,006 |
| CAMDEN LOCH PAINTING | \$25,612 |
| CAMP JUBILEE RETREAT & CONFERENCE | \$26,410 |
| CANADA SAVING BONDS | \$1,504,126 |
| CANADIAN UNION OF PUBLIC EMPLOYEES | \$485,497 |
| CAPILANO GLASS & SCREEN LTD. | \$50,508 |
| CARDINAL COACH LINES LTD. | \$46,310 |
| CENTAUR PRODUCTS INC | \$90,132 |
| CENTENNIAL THEATRE CENTRE | \$35,827 |
| CHANG, WAN SOO | \$27,600 |
| CHARTWELLS AT BCIT | \$169,601 |
| CHEER'S CATERING & BANQUET | \$25,468 |
| CHUNG, HOE JU | \$26,000 |
| CITY OF VANCOUVER | \$43,426 |
| CORE ELECTRIC SERVICES LTD | \$254,494 |
| CORP OF CITY OF NORTH VANCOUVER | \$184,433 |
| CORP OF THE DISTRICT OF NORTH VANCOUVER | \$367,036 |
| CREATIVE JOURNEY STUDIO | \$40,000 |
| CUMIS LIFE INSURANCE CO. | \$179,836 |
| CURTIS PAVING (2003) ENTERPRISES | \$159,356 |
| DA ARCHITECTS + PLANNERS | \$562,595 |
| DELL CANADA INC | \$653,551 |
| DEWAR PACIFIC PROJECTS LTD. | \$40,656 |
| DGS CONSTRUCTION CO. LTD | \$13,398,303 |
| DISABILITY MANAGEMENT INSTITUTE | \$59,259 |
| DOMINION BLUE REPROGRAPHICS | \$25,733 |
| DYNAMIC FUNDS OF CANADA | \$38,000 |
| DYTRICE SOLUTIONS | \$81,275 |
| ECNG ENERGY L.P. | \$217,199 |
| EDGEMONT MOVING & STORAGE LTD. | \$49,428 |
| EF EDUCATIONAL TOURS | \$129,955 |
| ELLISON TRAVEL & TOURS LTD | \$559,556 |
| ENTERASYS SECURE NETWORKS | \$255,655 |
| EPIC PUBLIC RELATIONS INC | \$33,617 |
| EPS/SCHOOL SPECIALTY INTERVENTION | \$37,178 |
| ESC AUTOMATION INC | \$131,413 |
| EVER-BRITE ALUMINUM PROD. LTD. | \$41,074 |
| EXSOME, MIGUEL | \$41,400 |
| FERGUSON MOVING AND STORAGE | \$55,669 |
| FORTIS BC | \$556,260 |
| FUTUREBOOK YEARBOOKS INC | \$51,161 |
| GARAVENTA (CANADA) LTD. | \$26,518 |
| GEPACIFIC CONSULTANTS LTD | \$39,931 |
| GFS BRITISH COLUMBIA INC. | \$95,098 |
| GRAHAM HOFFART MATHIASSEN ARCHITECTS | \$262,196 |
| GRAND & TOY | \$318,183 |
| GRANT & SINCLAIR ARCHITECTS | \$793,563 |
| GRANT THORNTON LLP | \$37,996 |

**Total Amount
Paid During
Fiscal Year**

| Name of Individual, Firm or Corporation | |
|--|--------------|
| GREAT-WEST LIFE ASSURANCE CO | \$308,127 |
| GROUSE MOUNTAIN RESORTS LTD | \$32,939 |
| HABITAT SYSTEMS INCORPORATED | \$38,467 |
| HEATHERBRAE BUILDERS CO. LTD. | \$13,893,097 |
| HERITAGE OFFICE FURNISHINGS | \$260,095 |
| HIGHFIELD CONSULTING | \$27,219 |
| HOMEWOOD HUMAN SOLUTIONS CANADA | \$112,448 |
| HYATT REGENCY | \$64,367 |
| I.G. EDUCATION LTD. | \$52,130 |
| INDUSTRIAL ALLIANCE PACIFIC INC | \$46,643 |
| INSURANCE CORPORATION OF BC | \$117,610 |
| INTERNATIONAL BACCALAUREATE ORG | \$37,678 |
| INTERNATIONAL STAGE LINES INC. | \$99,962 |
| IOS FINANCIAL SERVICES | \$191,665 |
| IRC BUILDING SCIENCES GROUP BC | \$25,129 |
| ITC COMMERCIAL BC INC | \$15,221,077 |
| JET SPORTSWEAR LTD | \$38,989 |
| JONATHAN MORGAN & COMPANY LTD | \$136,223 |
| JOSTENS CANADA LTD | \$141,865 |
| KIM, INSOOK | \$27,600 |
| KMS TOOLS AND EQUIPMENT LTD | \$27,319 |
| KOFFMAN KALEF LLP | \$33,169 |
| KPMG LLP | \$51,520 |
| KTW CONSTRUCTION INC | \$51,630 |
| KYUNG SEO, MI | \$27,600 |
| L'AUBERGE DU MONT | \$52,084 |
| LEE, MIUNG KYU | \$27,600 |
| LILLIE FAMILY HEATING & PLUMBING | \$89,061 |
| LISTEL CANADA LTD. | \$44,800 |
| LIVE DIFFERENT | \$49,030 |
| LONDON DRUGS | \$51,303 |
| LONG & MCQUADE MUSIC | \$55,120 |
| LONSDALE ENERGY CORP | \$114,506 |
| LYNCH BUS LINES LTD | \$211,130 |
| MARINE REPAIRS & MAINTENANCE | \$37,597 |
| MARSH CANADA LIMITED | \$27,749 |
| MARUYAMA & ASSOCIATES INC | \$76,239 |
| MCFARLAND MARCEAU ARCHITECTS LTD | \$405,742 |
| MCGRAW HILL RYERSON LTD | \$75,096 |
| MEDICAL SERVICES PLAN | \$1,682,640 |
| METRO TESTING LABORATORIES LTD | \$40,869 |
| MINISTER OF FINANCE | \$457,574 |
| MORNEAU SHEPELL LTD IN TRUST | \$267,538 |
| MOUNT SEYMOUR RESORTS | \$28,213 |
| MTS ALLSTREAM INC | \$27,656 |
| MUSKOKA LANGUAGE INTERNATIONAL | \$41,340 |
| NELSON EDUCATION LTD. | \$52,928 |
| NELSON-MOODY, AARON | \$28,000 |

| Name of Individual, Firm or Corporation | Total Amount Paid During Fiscal Year |
|--|---|
| NORTH SHORE NEWS | \$32,905 |
| NORTH SHORE SECONDARY SCHOOL ATHLETICS ASSOC | \$36,603 |
| NORTH VANCOUVER KCLASS ASSOCIATION | \$216,116 |
| NORTH VANCOUVER TEACHERS' ASSN | \$629,320 |
| NOVA | \$89,795 |
| OPUS CONSULTING GROUP LTD | \$216,406 |
| OPUS FRAMING & ART SUPPLIES | \$33,843 |
| ORION SECURITY SYSTEMS | \$80,613 |
| OSRAM SYLVANIA LTD. | \$50,559 |
| OVERTIME ATHLETICS | \$70,048 |
| PACIFIC BLUE CROSS | \$2,215,865 |
| PACIFIC CARBON TRUST | \$140,532 |
| PACIFIC ENVIRONMENT CONSULTING | \$61,658 |
| PACIFIC RESTORATIONS | \$314,010 |
| PANORAMA LAWN & GARDEN | \$131,088 |
| PEARSON CANADA INC. | \$38,879 |
| PEMBERTON AUTO SERVICES LTD. | \$31,776 |
| PINNACLE HOTEL AT THE PIER | \$41,711 |
| PRECISION SOUND CORP. | \$44,359 |
| PRISM ENGINEERING LTD. | \$174,978 |
| PUBLIC EDUCATION BENEFITS TRUST | \$1,149,976 |
| QUADRA MECHANICAL LTD | \$337,045 |
| R T SAINT / RTS ENTERPRISES | \$57,951 |
| RAY CONTRACTING LTD. | \$49,503 |
| RECEIVER GENERAL FOR CANADA | \$25,590,771 |
| REMDAL PAINTING & RESTORATION | \$418,062 |
| RENAISSANCE VANCOUVER HOTEL | \$74,313 |
| RFS CANADA | \$131,362 |
| RICOH CANADA INC | \$44,321 |
| RITE-WAY FENCING INC. | \$59,729 |
| RO & PARK ENT LTD | \$40,736 |
| ROPER GREYELL LLP | \$108,638 |
| S CARTER CONSTRUCTION LTD | \$96,641 |
| SALTS SAIL & LIFE TRAINING SCHOOL | \$29,108 |
| SAVE ON FOODS | \$45,185 |
| SCHOLASTIC CANADA LTD. | \$72,820 |
| SCHOOL DISTRICT 39 - VANCOUVER | \$44,751 |
| SCHOOL SPECIALTY CANADA | \$50,441 |
| SCHOOLHOUSE PUBLICATIONS INC | \$42,319 |
| SCHOOLS PROTECTION PROGRAM | \$61,459 |
| SHANAHAN'S | \$34,721 |
| SHARP'S AUDIO VISUAL LTD | \$173,716 |
| SHIPPAM & ASSOCIATES INC | \$36,753 |
| SILVERLINE SECURITY LOCK LTD | \$38,921 |
| SK SANITARY SPEC. MFG. LTD. | \$183,427 |
| SKYLAND TRAVEL ESCAPES | \$84,206 |
| SKYLINE ATHLETICS INC | \$61,351 |
| SOFTCHOICE CORPORATION | \$31,131 |

| Name of Individual, Firm or Corporation | Total Amount Paid During Fiscal Year |
|--|---|
| SPICERS CANADA LIMITED | \$128,550 |
| SPRATT EMANUEL ENGINEERING LTD | \$32,380 |
| SRB EDUCATION SOLUTIONS | \$215,203 |
| STEELE ELECTRIC (2001) LTD | \$58,856 |
| STUDENTGUARD HEALTH INSURANCE | \$137,431 |
| SUNCOR ENERGY PRODUCTS PARTNER | \$89,489 |
| SUPER SAVE ENTERPRISES LTD | \$43,764 |
| SUPERANNUATION COMMISSION | \$3,937,173 |
| SYBERTECH WASTE REDUCTION LTD. | \$39,595 |
| SYNREVOICE TECHNOLOGIES INC | \$39,946 |
| TD CANADA TRUST | \$51,809 |
| TEACHERS' PENSION PLAN | \$19,116,610 |
| TEAM SKYLINE SPORTS | \$34,698 |
| TELUS COMMUNICATIONS INC | \$391,045 |
| THE ADVENTRUE TRAVEL COMPANY | \$27,799 |
| THE MAGIC LUNCHBOX | \$102,303 |
| TIDEY'S TROPHIES LTD | \$28,158 |
| TOWERS WATSON CANADA INC | \$126,667 |
| TRAVEL CONCEPTS | \$42,484 |
| TUPPER LANDSCAPING INC | \$48,862 |
| UNISOURCE | \$118,413 |
| VANCOUVER COASTAL HEALTH AUTHORITY | \$31,404 |
| VANCOUVER CONVENTION CENTRE | \$114,054 |
| VANCOUVER KIDSBOOKS | \$53,941 |
| WESTBURNE ELECTRIC SUPPLY (BC) | \$65,487 |
| WESTERN CAMPUS RESOURCES | \$152,007 |
| WESTERN MECHANICAL SERVICES | \$72,111 |
| WESTIN BAYSHORE RESORT | \$37,659 |
| WHISTLER & BLACKCOMB MOUNTAIN RESORTS | \$25,218 |
| WOK BOX CAPILANO SQUARE | \$40,783 |
| WOOD WYANT CANADA INC | \$52,700 |
| WORKERS COMPENSATION BD OF BC | \$547,060 |
| X10 NETWORKS | \$40,588 |
| YEN BROS FOOD SERVICE LTD | \$76,508 |
| YEOM, YOUNGMI | \$41,400 |
| Total (Suppliers with payments exceeding \$25,000) | <hr/> \$124,688,697 |
| Total (Suppliers where payments are \$25,000 or less) | \$7,439,967 |
| Consolidated Total | <hr/> \$132,128,664 <hr/> |

Prepared as required by Financial Information Regulation, Schedule 1, section 7

School District No. 44 (North Vancouver)

Year Ended June 30, 2012

Reconciliation of Scheduled Payments to the Financial Statements

| <u>Scheduled Payments:</u> | \$ | \$ | \$ |
|--|----------------|--------------------|-------------|
| Schedule of Remuneration and Expenses: | | | |
| Trustees Remuneration | 145,958 | | |
| Remuneration | 102,330,891 | | |
| Employee Expenses | <u>498,661</u> | | |
| Total, Schedule of Remuneration and Expenses | | 102,975,510 | |
| Schedule of Payments for the Provision of Goods and Services | | <u>132,128,664</u> | |
| CONSOLIDATED TOTAL OF SCHEDULED PAYMENTS | | | 235,104,174 |

Reconciliation to Financial Statement Expenditures:

| | | | |
|--|--|----------------|---------------------------|
| Noncash Items: | | | |
| Increase (Decrease) in accounts payable and accrued liabilities | | 2,205,642 | |
| Decrease (Increase) in inventories and prepaid | | (50,351) | |
| Payments Included in both Remuneration or Expenses and Goods and Services Schedules: | | | |
| Taxable Benefits | | (1,995,791) | |
| Employee Portion of Benefits | | (36,806,752) | |
| Other: | | | |
| Secondments | | (945,731) | |
| Third Party Recoveries | | (558,150) | |
| HST Rebates | | (5,514,460) | |
| Refunds - Fees | | (24,685) | |
| Other Payments | | (805,883) | |
| Employee Future Benefits | | 531,038 | |
| Amortization of Capital Assets/Debt Interest | | 7,171,858 | |
| Direct Debit MOE, US exchange | | <u>412,946</u> | |
| Total, Reconciling Items | | | <u>(36,380,319)</u> |
| | | | <u><u>198,723,855</u></u> |

Financial Statement Expenditures:

| | | |
|---|-------------|---------------------------|
| Operating Fund Expenditures | Statement 2 | 135,960,430 |
| Special Purpose Funds | Statement 2 | 6,783,621 |
| Capital Fund Expenses | Statement 2 | 7,171,858 |
| Increase in Capital Assets | Schedule C1 | 44,270,511 |
| Net Change in Work in Progress | Schedule C2 | <u>4,537,435</u> |
| CONSOLIDATED TOTAL OF FINANCIAL STATEMENT EXPENDITURES | | <u><u>198,723,855</u></u> |

